
Note: Racing & Wagering Western Australia (RWVA) provides this example Financial Services guide to assist Promoters and their Authorised Representatives to comply with the requirements of their licence/registration.

The items listed below are not meant to be exhaustive and RWVA does not accept liability for the contents of a Financial Services Guide (FSG), which remain the responsibility of Promoters.

The substantive content requirements of an FSG are governed by the Corporations Act, in particular section 942 & 943.

This Financial Services Guide was prepared on [DATE]

FINANCIAL SERVICES GUIDE

of

[NAME]

Who is the holder of Australian Financial Services Licence No. [XXX]

[NAME]

[ADDRESS]

[POSTAL ADDRESS]

[PHONE]

[FAX]

[MOBILE]

[EMAIL]

[WEBSITE]

1. General

The promotion of horse racing schemes is a financial service regulated by the Corporations Act and requires [NAME], as the holder of an Australian Financial Services Licence ("Licence"), to provide you with this Financial Services Guide ("FSG") prior to [him/her] promoting an interest in a horse racing scheme to you.

This FSG is intended to inform you of certain basic matters relating to the services that [NAME] may provide to you, including the services he is authorised to provide, how you will pay for those services, how [NAME] gets remunerated and what to do if you have a complaint. It is intended that this FSG should assist you in determining whether to utilise any of the financial services that [NAME] is authorised to provide.

This FSG contains general information only and specific information relating to horse racing schemes promoted by [NAME] is contained in the Product Disclosure Statement for each scheme which is available from [NAME] upon request.

2. Who will be providing the financial service?

[NAME] holds the Licence in his own name and provides the financial services referred to in section 3 of this FSG in his capacity as principal, and not as an authorised representative of any other licensee.

The financial services referred to in section 3 of this FSG are provided either by [NAME] himself or on his behalf by employees or authorised representatives engaged by him in accordance with the Corporations Act.

[NAME], as principal, is solely responsible for the financial services that he provides pursuant to his Licence.

3. What financial services is [NAME] authorised to provide?

[NAME] is authorised to issue interests in horse racing schemes. To obtain an interest in a horse racing scheme you need to obtain from [NAME] a Product Disclosure Statement in relation to the relevant horse and complete the purchaser's acknowledgment and application.

[NAME] is also authorised to provide general advice in relation to horse racing schemes. [NAME] is not authorised to provide personal advice (being advice that takes into account a person's objectives, financial situation and needs) in relation to horse racing schemes.

4. How do I pay for financial services provided to me by [NAME]?

There is no charge for general advice given to you by [NAME] relating to the acquisition of an interest in a horse racing scheme.

If you do choose to invest in one of [NAME]'s horse racing schemes you will be required to pay the purchase price for your relevant interest in that scheme. The purchase price for an interest varies according to the particular horse the subject of a racing scheme and the number of participants in

that scheme. The Product Disclosure Statements for [NAME]'s relevant syndicated horses contains details of the purchase price.

5. How does [NAME] get remunerated for his provision of financial services?

As stated above, [NAME] does not charge for giving general advice in relation to horse racing schemes.

In relation to the acquisition of an interest in a horse racing scheme, the purchase price that you pay [NAME] represents a proportion (based on the number of participants in the scheme) of the acquisition costs for that horse, the costs of promotion (a breakdown of these costs is contained in the Product Disclosure Statement for each syndicated horse) and in some cases a margin.

6. Is an interest in a horse racing syndicate an investment suitable to my needs and financial circumstances?

As stated in section 3 of this FSG, [NAME] gives general advice only and does not give personal advice that takes into account an investor's objectives, financial situation and needs.

A horse racing syndicate is a speculative investment with its own risks and each investor should obtain their own independent advice as to the suitability of such an investment for them.

A copy of the Product Disclosure Statements for each horse racing scheme containing important details about that scheme is available for you upon request and we suggest you study it prior to making any decision to invest.

7. What do I do if I have a complaint about a financial service provided to me?

If you have a complaint about either the advice that [NAME] has given you or about an interest in a horse racing scheme that you have acquired from him you should take the following steps:

First - contact [NAME] himself/herself and discuss your complaint with him/her. [NAME] has an internal dispute resolution process that he will utilise in an effort to resolve your complaint as quickly as possible.

Second – if your complaint is not resolved to your satisfaction after 5 days of having notified and discussed it with [NAME], you have a right to complain to the Financial Industry Complaints Service Limited (an external industry dispute resolution body of which [NAME] is a member), whose details are:

PO Box 579
Collins Street West Melbourne
Victoria 8007

Ph: 1300 780 808
Fax: (03) 9621 2291
Email: fics@fics.asn.au