

ATG

The Swedish Horse Race Totalisator Board

Betting Regulations

for the betting categories

Win, Show, Quinella, Exacta, Trifecta, Double, V3, V4, V5, V65, V64
and V75.

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These betting regulations have been drawn up under the provisions of the license issued by the Swedish government to 'AB Trav och Galopp', ATG (The Swedish Horse Race Totalisator Board, in the following referred to as ATG), permitting ATG to arrange betting competitions in connection with horseracing meetings.

These regulations enter into force as of those horseracing meetings held on the 23rd of January 2008. Regulations which nullify previous betting regulations may be replaced. The Swedish National Gaming Board has approved the regulations in a ruling of the 13th of December 2007.

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SECTION 1

GENERAL REGULATIONS

Introductory Regulations

§ 1

Betting on trotting and horseracing meetings is to be administered by ATG.

These regulations govern totalisator betting on the following betting categories: Win, Show, Quinella (combination of first and second horse in any order) Exacta (combination of first and second-placed horses), Trifecta (combination of first, second and third-placed horses), Double (the names of which in Swedish are Vinnare, Plats, Tvilling, Komb, Trio and Dagens Dubbel respectively), V3, V4, V5, V65, V64 and V75 if the horseracing meeting is held in Sweden, or when the meeting is held in another country but betting administered by ATG can only be carried out via a local ATG pool.

These regulations are available free of charge or may be ordered at racetracks and from ATG agents. At such places it is to be clearly communicated that all betting activities are carried on in accordance with the conditions laid down in and arising from these betting regulations.

Under the terms of the National Lotteries Act persons under the age of eighteen years may not take part in betting. ATG has as an additional regulation that persons aged under eighteen may not act as representatives for any other person in connection with betting activities. With regard to betting making use of solely electronic betting coupons, such as betting via the Internet or the equivalent, special rules apply; these rules are detailed in Appendix 1.

ATG is entitled to refuse to allow persons who have contravened these betting regulations to take part in betting activities.

§ 2 Definition of Terms

In these regulations, the following terms are used in the following sense:

Agency Betting: A bet which is placed with an agent of ATG.

Arranger: ATG, or the actor which, on ATG's account, administers totalisator betting with regard to horseracing.

Arranging Track: track which arranges horseracing meetings.

ATG-account: an account with ATG held by a private natural person.

Betting ticket: Proof that a bet has been placed.

Customer: The owner of a betting ticket, or in the case of Account Betting (i.e. betting via the Internet) an electronic betting coupon. Frequently called punter (Australia) or bettor (USA).

Direct Registration: Electronic registration of bets in such a way that the bet can be identified and its content reproduced by means of the information registered.

Live Betting: Betting other than on-track betting which takes place in direct connection with race meetings.

Live Betting Point: A betting point at which live bets can be placed.

Electronic Betting Coupon: A bet which has been submitted and accepted via electronic media.

Joint Betting Object: Horses which constitute a single program number and are considered as a single horse for all betting purposes.

National Lotteries Inspectorate Inspector: A person appointed by the National Lotteries Inspectorate to supervise totalisator betting.

On-Course Betting: Bets placed at a location defined by ATG as a racetrack.

Program: The arranger's official program for the race meeting.

Quick Pick: A method of betting whereby the customer does not specify or only specifies some of the horses to be included in the bet. A Quick Pick can be made without filling in a betting coupon (the product name in Swedish is *Harry Boy*).

Race-Meeting Regulations: Regulations laid down by the Swedish Harness-Racing Association (Svenska Travsportens Centralförbund, in the following denoted by the Swedish initials STC), the Swedish Jockey Club (in the following denoted by the Swedish initials SG) or any other arranger of race meetings approved by ATG.

Raketen: (the term used in Sweden for ATG's accumulator bet) A method of betting in which the customer, on one coupon and on one occasion places a growing investment in either the betting category 'Win' or

'Show', on no more than one horse in no fewer than two and no more than seven races at the same race meeting. The winnings from each leg of an on-going 'Raketen' bet make up the investment in the next leg. The accumulated or 'rolled-over' investment in a 'Raketen' bet is to be calculated in accordance with the rules for the payment of winnings as detailed in § 27.

System 'Raketen' Betting: A customer who wishes to place a system bet using the 'Raketen' method may mark the horses in accordance with the conditions detailed on each separate coupon.

§ 3 Customers' Terms

A customer who places a bet thereby accepts the conditions and provisions laid down in these betting regulations.

§ 4 Betting Regulations have precedence over Race-Meeting Regulations

At race meetings where betting is carried on the race-meeting regulations shall apply. In the event of any provision of the race-meeting regulations being irreconcilable with the betting regulations, the betting regulations shall apply.

§ 5 Totalisator Manager

The arranger is to be represented in questions concerning totalisator betting by a Totalisator Manager, who settles questions regarding the application of the betting regulations.

The ultimate responsibility for ensuring that the betting regulations are correctly observed rests with ATG's Tote Manager.

The racetracks' totalisator managers are appointed by ATG for a specified period of time; managers are proposed by the trotting or horseracing societies concerned.

Provided ATG has given its permission, a totalisator manager may act as a totalisator manager at another racetrack.

Totalisator managers shall follow the directives issued by ATG relating to the application of the regulations.

With regard to V75-, V64-, and V65-betting and betting on the Double, ATG's totalisator manager is to be responsible for ensuring that the regulations are applied.

§ 6 Programs

Arrangers of race meetings at which totalisator (also known as tote) betting activities are carried on shall produce a program for the meeting. The information presented in the program provides a basis for the tote betting.

The program shall list those horses that have been definitely entered to start. The program shall indicate on which horses tote bets may be placed. The name and program number of these horses shall be given, apart from with regard to legs or elimination races and similar competitions. A separate betting list may be drawn up for races organised in the form of heats plus final, or races which are legs or elimination races and similar competitions. In such cases, betting on the final shall only make use of the number featured on the separate betting list. Any horse which has started in a heat but does not start in the final is not to be classified as a withdrawn horse, and customers are in such cases not entitled to a reimbursement of their stake.

In certain cases, horses may be grouped together as a joint betting object with a single program number, for example where more than 15 horses have been definitely entered to start.

ATG, STC and SG may publish programs that include one or more races from one or more racetracks.

If there is any divergence in the factual information provided by the arranger and that provided in the programs published by ATG, STC and SG, then the following provisions shall apply:

If the divergence is of considerable import with regard to the betting for example numbering of horses, which horses are to start, figures given for weights or distances ATG may decide that the betting carried on up to a certain point shall be discontinued. The investments, which have been placed up to that point, are not to be included in the betting, and will be repaid. Customers are to be informed of this in an appropriate manner. Betting at meetings affected in this manner may be resumed, on condition that each customer is informed as to the corrected information. Alternatively, the horses concerned may be withdrawn, or the race may be completely struck out from the betting.

The rules with regard to the order of priority of reserves are laid down in Section 7, §§ 5-6, Section 8, §§ 5-6, Section 9, §§ 5-6 and Section 10, §§ 5-6.

In the event of there being any discrepancy between information made available in printed form and information made available electronically, the information available in printed form shall take precedence.

§ 7 Moving of Races/Race meeting

If a race meeting at a certain race-course cannot be held in the manner detailed in the published program owing to the occurrence of a substantial impediment - for example unfavorable weather conditions, infectious horse disease, a ban issued by a veterinary surgeon, a technical mishap or an accident then ATG may decide that the meeting, in part or in its entirety, will be held at another course and at another time. The races shall in this case be held within 72 hours of the date for the meeting given in the program.

Should ATG decide to implement a change of the kind detailed in the preceding paragraph, then those races which are moved to another course will not be considered cancelled. Bets placed will retain their status; in certain cases repayment may be made (see §§ 21 and 23).

ATG shall make its decision public as soon as possible, and shall also inform the National Lotteries Inspectorate of its decision.

§ 8 Withdrawals

A horse which has been definitively entered to start may only be removed from the starting line-up following an official decision to withdraw that horse. Such a withdrawal decision may be issued by ATG, STC, SG, the arranger, the managers of the meeting, or the course vet.

§ 9

The decision to withdraw a horse shall be taken if an error is discovered in the program or if some other event of importance occurs which is of such a nature that it may have a significant effect on the betting. Withdrawals (non-runners) shall be announced as soon as possible.

§ 10 Placing of Bets

A bet is placed by means of the customer indicating, either orally or using a betting coupon, the category of bet, the amount of investment to be paid, and as a rule the program number of the horse or horses on which he wishes to bet. Once the investment has been paid, the customer receives a betting ticket as a receipt for the bet placed. The bet is considered to have been placed when ATG has registered the information.

ATG shall decide in what amounts (units) investments may be paid.

ATG is empowered to impose charges on all forms of betting and dividend payments.

In the case of betting ATG can decide to round off to whole crowns.

§ 11 Binding Bets

A bet placed on simple bets (Win, Show, Quinella, Exacta, Double, Trifecta) is considered binding when the customer has left the point of sale without having pointed out that the betting ticket he has received contains incorrect information.

The V3 betting category has special rules for when a bet is considered binding.

For the multileg bets (V4, V5, V64, V65, V75) ATG shall lay down time limits within which bets may be annulled. ATG shall make these time limits publicly available at places where bets may be placed via an agent. Once the time limit has expired the bet is binding. Annulment may only be effected at the place where the bet was placed.

§ 12 Direct Registration of Betting

In the case of direct registration of betting, the information receipted by ATG's cashier terminal shall be considered as the bet placed. The customer is himself responsible for checking that the receipt tallies with the information he filled in.

§ 13 Betting Deadline

Bets may not be placed after the valid start of the race, or, with regard to the betting categories Double, V3, V4, V5, V65, V64 and V75, or the 'Raketen' betting method, after the valid start of the first race covered by the betting. ATG may also fix an earlier deadline (submission deadline) after which bets may not be placed. Varying deadline times may be in operation at different places where betting is carried on.

§ 14 Prohibition of Betting

Any person who is in a position to affect the outcome of the betting, or who in some other way is involved in the betting or the race meeting in such a way that their position might represent a threat to the integrity of the betting, may not place a bet. Bets may consequently not be placed by on-duty totalisator staff, stewards/officials of the race meeting in question or inspectors of the National Lotteries Inspectorate. Similarly, bets may not be placed by drivers or jockeys relating to races in which they themselves are to compete, nor may bets be placed by a trainer on a race in which a horse trained by him is to compete.

Such persons as are enumerated in the preceding paragraph may not place bets via a representative, nor may they place bets in the role of representative of another customer.

§ 15 Betting by Horse Owners

Horse owners may only bet on races in which their own horse is to compete as detailed in the following:

Betting on Win or Show: Bets may only be placed on the owner's own horse.

Betting on Exacta: Bets may be placed on races in which only one horse owned by the owner is to compete, and the owner's own horse must feature as the bet's first horse.

Betting on Trifecta: See Exacta

Betting on Quinella, Double, V3, V4, V5, V65, V64 and V75: The owner's own horse must be included in the bet.

§ 16 Validity of Bets

Bets placed in contravention of the regulations detailed in §§ 14-15 above are void, and do not entitle the customer to dividend payment or refund of his investment.

§ 17 Insufficient Information for Dividend Calculation

Bets will be considered void if the information necessary for dividend calculation has not been secured, in the manner stipulated by the National Lotteries Inspectorate, prior to the start of the race/meeting to which the bet applies. In the event that the bet has not been secured, within the correct time limit, in the manner stipulated by the National Lotteries Inspectorate then no other claim than repayment of the investment can be made.

In the event of the information having been destroyed prior to the calculation of the dividend the bet will be considered void.

§ 18 Faults in Totalisator Equipment

If, owing to a fault in totalisator equipment, the calculation of dividends cannot be effected in a sufficiently reliable manner, the betting will be cancelled. Bets placed will be considered void.

§ 19

If a bet is void under the provisions detailed in §§ 17-18 above, ATG shall inform customers of this in an appropriate manner.

§ 20 Refund of Investment

Investments will be refunded where bets have been placed on horses which have subsequently been withdrawn in the betting categories Win, Show, Quinella, Exacta, Trifecta and the Double, and in the kinds of cases detailed in these regulations. With regard to the Raketen system bet, invested money will only be refunded if all the betting objects in question have been withdrawn.

§ 21 Incorrect Receipting, Withdrawn Horses and Changes in Starting Method

The customer is entitled to the repayment of his investment if his betting ticket has been receipted in what is clearly an incorrect fashion and if this incorrectness may have a bearing on the bet. Once a race has got off to a valid start repayment of this kind may only be made if repayment is requested before the customer is able to form a picture of the initial stage of the race.

In the betting categories Win, Show, Quinella, Exacta, Trifecta and Double the customer is entitled to repayment of his investment if the horse on which he has placed his bet has been withdrawn. If a horse is withdrawn from a race included in an on-going 'Raketen' accumulator bet, the customer is not entitled to repayment; instead, the investment will be rolled over to the next leg of the 'Raketen' bet.

In addition, with regard to all forms of betting customers are entitled to repayment of their investments in the event of the starting method being changed (for example if a starting car cannot be used when the program states that a car will be used), or if a race is held on a kind of course surface other than that stated in the official program, or if a change has been made from hurdles/steeple chasing to flat-racing. The conditions which must be met for a repayment to be made are, in all three of the afore-mentioned cases: that the customer has placed his bet prior to the change in starting method or kind of course surface; and that repayment can be made during the time when bets can be placed on the betting category in question or on that leg of a 'Raketen' bet which is held first.

§ 22

Customers are entitled to repayment of their investments if the bet is void under the provisions detailed in §§ 17-18.

§ 23 Race Abandoned or Declared Void, Postponed Start

In the event of a race being cancelled no repayment of investments will be made. If however the race is abandoned, declared void or postponed, investments will be repaid. If the customer does not claim refund, the bet will be valid if the race is arranged within three days after the day presented in the race program. That being said, the customer is not entitled to repayment of his investment should the race be a leg of an on-going 'Raketen' accumulator bet: instead the investment will be carried over to the next leg of the bet. In the event of the customer not requesting repayment the bet will retain valid status if the race is held within 72 hours of the race date stated in the program.

Claims for repayment are to be made no later than the deadline decided on and made public by the arranger.

With regard to betting on Double, V3, V4, V5, V65, V64 and V75 additional special regulations apply.

The race-meeting regulations shall make clear what is meant by the terms cancelled race, abandoned race, void race, re-run and postponed race.

§ 24 Result of Betting

The order in which horses cross the finishing line determines the result of the betting, after account has been taken of any disqualifications and/or downward or upward place adjustments effected in accordance with the race-meeting regulations.

With regard to the betting categories Win, Show, Quinella, Exacta, Trifecta and V3 the additional provision applies that only those horses on which bets have been placed may determine the result of the betting. If no investment has been placed on those horses, which complete the race, the following shall apply:

For the betting categories Win, Show, Quinella, Exacta, Trifecta and the leg of the V3 held first, the betting will be abandoned and investments repaid. If the race is included in an on-going 'Raketen' bet the customer is not entitled to repayment of his investment; instead the investment will be rolled over to the next leg of the 'Raketen' bet. If the above-mentioned situation occurs in the second or third leg of the V3 bet, the betting will be abandoned and dividend payments will be made to such customers as were entitled to change their division in that leg.

§ 25 Dead Heat

If, in the definitive result of a race, two or more horses are placed in the same finishing position, then those horses have run a dead heat.

If there is a dead heat for first place between two or more horses, then each horse shall be considered the winner.

If there is a dead heat for first place between two horses, then no horse will be placed second.

If there is a dead heat for first place between more than two horses, then no horse will be placed second or third.

If there is a dead heat for second place, then no horse will be placed third.

§ 26 Net Total of Turnover, Take Out

The sum total of the investments paid in on a betting category and not repaid, minus a take-out fixed by government (see table) constitutes the net total of turnover. The net total will be divided between the winning customers in accordance with these betting regulations.

The take-out, the net total and customers' dividends will be rounded down to the nearest whole krona (SEK). The amount of öre by which the sum relating to any individual bet exceeds the nearest lower whole krona will however not constitute a part of the dividend, but will instead be distributed between ATG and the Swedish state by means of an additional tax deduction.

Take-out

<i>Category of Bet</i>	<i>Take-out</i>
Win	20 %
Show	20 %
Quinella	20 %
Exacta	20 %
Double	25 %
V3	25 %
V4	25 %
Trifecta	30 %
V5	35 %
V65	35 %
V64	35 %
V75	35 %

Other rates of take-out may operate with regard to international betting.

With regard to betting with a joint international betting pool, ATG's dividend payments to Swedish betters may exceed, or alternatively be less than, the proportion remaining after deduction of the take-out applying to the category of betting in question (indicated in the table above); this is the case when Swedish customers participating in the betting are, respectively, over-represented or under-represented as winners from the joint dividend pools.

§ 27 Calculation of Dividends

With regard to betting on the betting categories Win, Show, Quinella, Exacta (first and second horse), Trifecta (first, second and third horse), and Double, odds shall be calculated. Odds will be fixed to two decimal places, without account being taken of the third decimal place.

The calculation of dividends is to be effected by multiplying the odds by the investment. If the odds are less than 1.00 a winning customer will recoup his investment.

In the betting category V3 the dividend is calculated per division, while in the betting categories V4, V5, V64, V65 and V75 the dividend is calculated per winning dividend group.

With regard to all betting categories, dividend payments are rounded down to the nearest whole krona.

§ 28 Declining to accept bets

ATG may in certain cases decline to accept a bet; ATG will inform the National Lotteries Inspectorate every time such a decision is taken.

§ 29

For betting via ATG:s web service additional special regulations apply, see appendix 1.

SECTION 2

WIN BETTING

§ 1

The term 'Win betting' refers to the betting category where the customer attempts correctly to forecast which horse will win a race.

Customers who correctly forecast the winning horse win the bet.

The winning horse in the totalisator context is that horse which, without any determining intervention by a race judge, is the first of all the horses on which bets have been placed to cross the finishing line.

In the event of a dead heat for first place between two or more horses, each such horse will be considered as the winner.

§ 2 Dividend Calculation

Dividend calculation is effected in such a way that the net total of turnover is divided by the gross total of turnover money placed on the winning horse. The quotient provides the odds.

Where a race ends in a dead heat the net total of turnover will firstly be divided into as many parts as there are winning horses. The odds for each winning horse are thereafter calculated by means of dividing each such part by the gross total of turnover placed on the horse in question.

§ 3 Dividend less than Investment

A winning customer recoups his investment, but not any fee he may have paid, if the dividend is less than the investment paid.

SECTION 3

SHOW BETTING

§ 1

The term 'Show betting' refers to the betting category where the customer attempts to forecast that a horse will be placed as follows:

- if bets may be placed on 7 or more horses, the forecast is for the horse on which the bet is placed to finish in one of the first three places (first, second or third place);
- if bets may be placed on 4 to 6 horses, the forecast is for the horse on which the bet is placed to finish in one of the first two places (first or second place).

Customers who place their bet on a horse which finishes in one of the places indicated in the aforementioned (a placed horse) have won the bet.

The number of horses on which bets may be placed is determined with respect to such withdrawals as have been made public no later than the finish of the preceding race, or, with regard to race 1, no later than 60 minutes before the official starting time of the race.

In determining the result of the betting, those horses on which no bets have been placed will be disregarded.

§ 2 No more than Three Starters

If no more than three horses start in a race for which show betting is carried on the betting will be called off and investments will be repaid. In the event of such a race being included in an on-going 'Raketen' bet the customer is not entitled to repayment of his investment; instead, the investment will be carried on to the next leg of the 'Raketen' bet.

§ 3 Dividend Calculation

Dividend calculation is effected in such a way that the net total of turnover is firstly reduced by the gross total of all turnover placed on the placed horses. The remaining sum is thereafter divided in such a way that an equal dividend share is allocated to each place. This dividend share is then divided by the gross turnover placed on each respective placed horse. To the quotient thus obtained 1.00 is added, and the sum thus obtained provides the odds.

§ 4 Dead Heat

In the event of a dead heat for first place between two horses, no horse will be placed as second. Should there be a dead heat for first place between more than two horses, no horse will be placed in second or third place. Should there be a dead heat for second place no horse will be placed in third place.

If, in a dead heat, the number of placed horses exceeds the number of horses which, in accordance with § 1 above, are to be designated as placed, then the dividend share accruing to the place for which the dead heat has occurred will be divided equally between the horses which have finished in this place. The net total will be divided by the number of places resulting from the dead heat.

§ 5 Few Placed Horses

In the event of a smaller number of horses being placed than the number of horses which, in accordance with § 1 above, are to be designated as placed, then the calculation of dividends is to be effected on the basis of the number of horses which have achieved a place. Consequently, if a race only produces one placed horse, the whole of the dividend will accrue to that horse.

§ 6 Dividend less than Investment

A winning customer recoups his investment, but not any fee he may have paid, if the dividend is less than the investment paid.

SECTION 4

EXACTA BETTING

§ 1

The term 'exacta betting' refers to betting on the combination of first and second horse: the customer attempts, in a race in which there are no fewer than three horses on which bets may be placed, to forecast, in the correct order, those horses which will finish the race in first and second position.

Customers who have correctly forecast the winning combination have won the bet.

§ 2 No more than Two Starters

If no more than two horses on which bets may be placed start the race, the betting will be called off and investments will be repaid.

§ 3 Dividend Calculation

Dividend calculation is effected in such a way that the net total of turnover is divided by the gross total of turnover placed on the winning combination. The quotient provides the odds.

§ 4 Dead Heat

In the event of there being a dead heat for one or more of the first two places, several bet-winning combinations are produced. In such cases the net total of turnover is divided by that number of equal divisions which corresponds to the number of winning combinations on which bets have been placed. The dividend shares thus obtained will thereafter be divided by the gross total turnover placed on each respective winning combination; the resulting quotients provide the odds.

§ 5 No Winning Combination

If no customer has forecast the winning combination, customers who have correctly forecast the horse finishing in first place have won the bet.

If no customer has correctly forecast the horse finishing in first place, customers who have correctly forecast the horse finishing in second place have won the bet. If there has been a dead heat for second place, then each horse in the dead heat will be considered as having finished second.

In the calculation of dividends the provisions detailed in §§ 3 and 4 will be correspondingly applicable.

If neither the horse finishing first nor the horse finishing second has been correctly forecast, then the investments placed will be refunded.

SECTION 5

QUINELLA BETTING

§ 1

The term Quinella betting refers to a form of betting in which the customer attempts, in a race in which there are no fewer than four horses on which bets may be placed, to forecast, those horses which will finish the race in first and second position, in any order .

Customers who have correctly forecast the horses in first and second place have won the bet.

§ 2 No more than Three Starters

If no more than three horses on which bets may be placed start the race, the betting will be called off and investments will be repaid.

§ 3 Dividend Calculation

Dividend calculation is effected in such a way that the net total of turnover is divided by the gross total of turnover placed on the two horses placed first and second. The quotient provides the odds.

§ 4 Dead Heat

In the event of there being a dead heat for one or more of the first two places, several bet-winning combinations are produced. In such cases the net total of turnover is divided by that number of equal divisions which corresponds to the number of winning combinations on which bets have been placed. The dividend shares thus obtained will thereafter be divided by the gross total turnover placed on each respective winning combination; the resulting quotients provide the odds.

§ 5 No Winning Combination

If neither the horse finishing first nor the horse finishing second has been correctly forecast, then the investments placed will be refunded.

SECTION 6

TRIFECTA BETTING

§ 1

The term 'Trifecta betting' refers to a form of betting in which the customer attempts, in a race in which there are no fewer than four horses on which bets may be placed, to forecast, in the correct order, those horses which will finish the race in first, second and third position.

Customers who have correctly forecast the winning combination of horses in first, second and third place have won the bet.

§ 2 No more than Three Starters

If no more than three horses on which bets may be placed start the race, the betting will be called off and investments will be repaid.

§ 3 Dividend Calculation

Dividend calculation is effected in such a way that the net total of turnover is divided by the gross total of turnover placed on the winning combination. The quotient provides the odds.

§4 Fixed System-Price

Customers may choose a fixed price for their system bet irrespective of the number of combinations. The investment of customers choosing this option is distributed equally between the respective combinations, with the amount being rounded down to the nearest multiple of 10 öre (SEK 0.10). The lowest payable dividend per coupon is 1 krona.

If the price per combination is less than 1 krona, the dividend paid shall not exceed the proportion of the net total which corresponds to the ratio of the investment to 1 krona.

§ 5 Dead Heat

In the event of there being a dead heat for one or more of the first three places, several bet-winning combinations are produced. In such cases the net total of turnover is divided by that number of equal divisions which corresponds to the number of winning combinations. The dividend shares thus obtained will thereafter be divided by the gross total turnover placed on each respective winning combination; the resulting quotients provide the odds.

§ 6 No Winning Combination

If no customer has forecast the winning combination, the investments placed will be carried over to a future Trifecta meeting to be held within the following six months.

SECTION 7

DOUBLE BETTING

§ 1

The betting category known as Double entails customers attempting to forecast the winning horse in two races (such races are known as Double legs).

Customers who correctly forecast the two winning horses (the winning Double) in the Double legs win the bet.

§ 2 Dividend Calculation

Dividend calculation is effected by dividing the net total of turnover by the gross total of turnover placed on the winning Double. The quotient provides the odds.

§ 3 Dead Heat

If more than one horse finishes first in a dead heat, each such horse will be considered as the winner.

§ 4 Several Winning Doubles

If, as a result of there having been a dead heat in one or both of the Double races several winning Doubles have been produced, then dividend calculation will proceed as follows: the net total of turnover will firstly be equally divided between those Doubles on which bets have been placed; the sum thus obtained the dividend share accruing to each winning Double is then divided by the gross total turnover placed on each respective winning Double. The quotients thus obtained provide the odds.

§ 5 No Correct Double

If no customer has correctly forecast the winning Double, customers who have correctly forecast the winner of one of the Double races win the bet.

§ 6 Dividend Calculation according to § 5

In cases covered by § 5 above, dividend calculation will be effected as follows:

The net total of turnover will be divided into two equal parts, between those customers who correctly forecast the winning horse in the first Double leg and those customers who correctly forecast the winning horse in the second Double leg. The dividend shares thus obtained will thereafter be divided by the gross total turnover placed on each respective horse; the resulting quotients provide the odds.

If there has been a dead heat then the dividend share accruing to that race will be divided into as many parts as there are joint winning horses of the race. The odds for each individual winning horse in that race will then be established by means of dividing each part thus obtained by the gross total turnover placed on each respective horse.

If no customer has correctly forecast the winning horse in one of the two Double legs, then the dividend share consists of the net total of turnover accruing to the winning horse in the other Double leg; dividend calculation will be effected by means of dividing this total by the gross total turnover placed on the winning horse; the resulting quotient provides the odds.

§ 7 Cancellation of Double leg, Double leg declared void, Double leg postponed

If either of the Double legs is cancelled, abandoned or declared void, or if no horse crosses the finishing line as winner, then that race will not be included in the totalisator betting. If however a race thus affected is re-run at a later time on the same day, then the result of the re-run will be included in the totalisator betting. ATG is however entitled, with reference to Section 1, § 7, to hold the race on another date and at another course.

§ 8 Cancelled Double leg

If either of the Double legs is excluded from the totalisator betting as a consequence of the provisions detailed in § 7 above, then customers who have correctly forecast the winning horse in the other Double leg win the bet.

§ 9 Refunds

If both of the Double legs are excluded from the totalisator betting as a consequence of the provisions detailed in § 7 above, or if there is no winning customer, then the investments placed will be refunded.

SECTION 8

V5 BETTING

§ 1

The term 'V5 betting' refers to the betting category where the customer attempts to forecast the winning horses in five races held at the same course on the same day. ATG is however entitled, with reference to Section 1, § 7, to hold any or all of the races concerned on another date and at another course.

Betting on V5 shall be effected using valid V5 coupons issued by ATG. In the case of fast betting bets may also be placed orally.

ATG may publish more detailed instructions regarding V5 betting. The instructions, which are available free of charge, may be obtained or ordered at any place authorised to carry on betting activities.

§ 2

The coupon shall be filled in by the customer in the manner described by the provisions included in these regulations and the more detailed instructions published by ATG.

§ 3 Calculation of Investment

In V5 betting the races are designated legs 1-5.

Customers indicate those horses on which they wish to place a bet by marking one or more numbers in each leg (selections).

If a customer makes one selection for each leg, then the bet covers one combination (single combination). If a customer makes more than one selection in one or more legs, then the bet is termed a multiple bet (i.e. it covers more than one combination).

The number of combinations in a system is determined by adding together marks in each of the legs, and multiplying the resultant numbers together.

The total payable investment is calculated by multiplying the number of combinations by the price per combination, and also, where applicable, by the number of times the customer wants to place the bet.

§ 4 Reserve Selections

For each leg, in addition to the selections, up to two further horses may be marked (reserve selections). Reserve selections apply, in the order of priority given and in accordance with the instructions, in place of a selection made for a horse which has been withdrawn. It is permitted to select the same program number as both regular and reserve. If a customer does not make any reserve selections, or uses a coupon on which it is not possible to mark reserve selections, then in place of a selection made for a horse which has been withdrawn, a reserve will be chosen in accordance with the established reserve order.

§ 5 Bringing in of Reserve Selections, Reserve Order

Prior to the start of the first leg it shall be established in which order of priority the horses in each leg will be included in the bet in the cases described in the following:

If one and the same program number has been marked as both a regular and reserve selection, the bet contains a higher number of winning combinations, provided the other conditions are met. Similarly, a higher number of winning combinations are produced if reserves, in accordance with the established reserve order, are brought in one or more times. When a reserve is brought in for a horse that has been withdrawn, precedence is given to the reserves selected by the customer in the order of priority indicated, in such cases where the customer has chosen one or more reserves; otherwise reserves will be chosen from the established reserve order, using unmarked program number from the reserve order. It is normal practice for no reserve from the established reserve order, including selected reserves, to be used more than once.

The allocation of reserves is to be effected in such a way that the number of selections on the horses starting the race is as equal as possible.

If however all the horses starting a race have already been used as reserves and additional reserve horses are required, then the established reserve order will always be used.

The National Lotteries Inspectorate inspector shall be presented with information detailing the reserve order before the start of the first leg.

In V5 betting, the reserve order given in the racetrack's official program shall always apply, even if it should contain errors.

Any errors in other publications are of no purport.

Should any individual horse(s) be deleted from the reserve order they will be placed last in the reserve order, with lowest numbers first.

If there is no reserve order or if more than half the horses have been deleted from the reserve order then the arranger shall establish the correct reserve order, and make it public in an appropriate manner.

§ 6 Too high a number, only one reserve, no reserve order

If a bet has been registered for a number which does not correspond to a program number, then that registration will be considered as the selection of a non-runner.

If only one reserve has been registered, then thereafter the established reserve order shall apply.

If no order of preference has been registered for two selected reserve horses, then the order of priority between them to be applied will be that in the established reserve order.

§ 7 Coupon

In V5 betting only such a coupon may be used on which a single combination or a system can be multiplied by means of the customer indicating the number of single combinations or systems to be included in the bet (multi-coupon).

The total investment for a multi-coupon consists of the cost of the single combination or system multiplied by the indicated number of single combinations or systems.

The arranger shall in an appropriate manner make available information concerning the price per combination on which dividend calculation is based.

§ 8 Retraction of Betting Ticket

A V5 betting ticket may not be retracted once it has been registered at a place authorised to carry on betting, unless such circumstances pertain as are described in Section 1, §§ 11, 21 (first paragraph) or § 22.

§ 9 Too high investment

If a customer has indicated and paid too high investment in proportion to the number of horses which start, the difference will not be reimbursed. According to the rules governing the use of reserve horses, one or more horses will be taken as selected twice or more than twice.

§ 10 Winning the Bet

In V5 betting the bet is won by the combination indicating the winning horses in the greatest number of legs.

The number of winning combinations in a system is determined by the number of winning single combinations included by the multiple bet.

§ 11 Dividend Calculation

In V5 betting dividend calculation is effected by equally dividing the net total of turnover between the numbers of winning rows (these equal parts being termed dividend shares).

§ 12 Dividend Calculation in event of a Dead Heat

If two or more horses finish first in any leg in a dead heat, each such horse will be considered as the winner.

If there is a dead heat for first place in one or more of the legs, the calculation of the number of dividend shares accruing to a winning customer who has forecast more than one such horse is effected by multiplying together the number of winning horses selected by the customer in each leg.

§ 13 Re-Run or Postponement of Race

If a race is re-run or held at a later date, then the result of that race will be included in the betting.

§ 14 Cancellation of leg, leg declared void, leg abandoned

If any leg is cancelled, declared void, or abandoned without being deferred (scheduled to be run at a later time), then the results from the other legs are decisive in determining the result of the betting. The same provision will apply if a race is declared void or if no horse crosses the finishing line as winner. A winning

customer, who with regard to such a leg has made two or more selections, will be awarded that number of dividend shares which corresponds to the product of 1 and the figure(s) which denote(s) the number of selections made by the customer in such a leg.

If winning horses have crossed the finishing line in all of the legs covered by the bet, but a winning customer has correctly forecast the winning horses in less than all the legs, then the winning customer will be awarded that number of dividend shares which corresponds to the product of 1 and the figure(s) which denote(s) the number of valid selections made by the customer in that leg or those legs in which he has not forecast the winning horse.

§ 15 Deletion of more than two legs

If more than two legs have been deleted from one meeting, and if those legs cannot be re-run or held at a later date in accordance with Section 1, § 7, then the betting will be called off and the investments will be refunded.

SECTION 9

V4 BETTING

§ 1

The term 'V4 betting' refers to the betting category where the customer attempts to forecast the winning horses in four races held at the same course on the same day. ATG is however entitled, with reference to Section 1, § 7, to hold any or all of the races concerned on another date and at another course.

Betting on V4 shall be effected using valid V4coupons issued by ATG. In the case of fast betting bets may also be placed orally.

ATG may publish more detailed instructions regarding V4 betting. The instructions, which are available free of charge, may be obtained or ordered at any place authorised to carry on betting activities.

§ 2

The coupon shall be filled in by the customer in the manner described by the provisions included in these regulations and the more detailed instructions published by ATG.

§ 3 Calculation of Investment

In V4 betting the races are designated legs 1-4.

Customers indicate those horses on which they wish to place a bet by marking one or more numbers in each leg (selections).

If a customer makes one selection for each leg, then the bet covers one combination (single combination). If a customer makes more than one selection in one or more legs, then the bet is termed a multiple bet (i.e. it covers more than one combination).

The number of combinations in a system is determined by adding together marks in each of the legs, and multiplying the resultant numbers together.

The total payable investment is calculated by multiplying the number of combinations by the price per combination, and also, where applicable, by the number of times the customer wants to place the bet.

§ 4 Reserve Selections

For each leg, in addition to the selections, up to two further horses may be marked (reserve selections). Reserve selections apply, in the order of priority given and in accordance with the instructions, in place of a selection made for a horse which has been withdrawn. It is permitted to select the same program number as both regular and reserve. If a customer does not make any reserve selections, or uses a coupon on which it is not possible to mark reserve selections, then in place of a selection made for a horse which has been withdrawn, a reserve will be chosen in accordance with the established reserve order.

§ 5 Bringing in of Reserve Selections, Reserve Order

Prior to the start of the first leg it shall be established in which order of priority the horses in each leg will be included in the bet in the cases described in the following:

If one and the same program number has been marked as both a regular and reserve selection, the bet contains a higher number of winning combinations, provided the other conditions are met. Similarly, a higher number of winning combinations are produced if reserves, in accordance with the established reserve order, are brought in one or more times. When a reserve is brought in for a horse that has been withdrawn, precedence is given to the reserves selected by the customer in the order of priority indicated, in such cases where the customer has chosen one or more reserves; otherwise reserves will be chosen from the established reserve order, using unmarked program number from the reserve order. It is normal practice for no reserve from the established reserve order, including selected reserves, to be used more than once.

The allocation of reserves is to be effected in such a way that the number of selections on the horses starting the race is as equal as possible.

If however all the horses starting a race have already been used as reserves and additional reserve horses are required, then the established reserve order will always be used.

The National Lotteries Inspectorate inspector shall be presented with information detailing the reserve order before the start of the first leg.

In V4 betting, the reserve order given in the racetrack's official program shall always apply, even if it should contain errors.

Any errors in other publications are of no purport.

Should any individual horse(s) be deleted from the reserve order they will be placed last in the reserve order, with lowest numbers first.

If there is no reserve order or if more than half the horses have been deleted from the reserve order then the arranger shall establish the correct reserve order, and make it public in an appropriate manner.

§ 6 Too high a number, only one reserve, no reserve order

If a bet has been registered for a number which does not correspond to a program number, then that registration will be considered as the selection of a non-runner.

If only one reserve has been registered, then thereafter the established reserve order shall apply.

If no order of preference has been registered for two selected reserve horses, then the order of priority between them to be applied will be that in the established reserve order.

§ 7 Coupon

In V4 betting only such a coupon may be used on which a single combination or a system can be multiplied by means of the customer indicating the number of single combinations or systems to be included in the bet (multi-coupon).

The total investment for a multi-coupon consists of the cost of the single combination or system multiplied by the indicated number of single combinations or systems.

The arranger shall in an appropriate manner make available information concerning the price per combination on which dividend calculation is based.

§ 8 Retraction of Betting Ticket

A V4 betting ticket may not be retracted once it has been registered at a place authorised to carry on betting, unless such circumstances pertain as are described in Section 1, §§ 11, 21 (first paragraph) or § 22.

§ 9 Too high investment

If a customer has indicated and paid too high investment in proportion to the number of horses which start, the difference will not be reimbursed. According to the rules governing the use of reserve horses, one or more horses will be taken as selected twice or more than twice.

§ 10 Winning the Bet

In V4 betting the bet is won by the combination indicating the winning horses in the greatest number of legs.

The number of winning combinations in a system is determined by the number of winning single combinations included by the multiple bet.

§ 11 Dividend Calculation

In V4 betting dividend calculation is effected by equally dividing the net total of turnover between the numbers of winning rows (these equal parts being termed dividend shares).

§ 12 Dividend Calculation in event of a Dead Heat

If two or more horses finish first in any leg in a dead heat, each such horse will be considered as the winner.

If there is a dead heat for first place in one or more of the legs, the calculation of the number of dividend shares accruing to a winning customer who has forecast more than one such horse is effected by multiplying together the number of winning horses selected by the customer in each leg.

§ 13 Re-Run or Postponement of Race

If a race is re-run or held at a later date, then the result of that race will be included in the betting.

§ 14 Cancellation of leg, leg declared void, leg abandoned

If any leg is cancelled, declared void, or abandoned without being deferred (scheduled to be run at a later time), then the results from the other legs are decisive in determining the result of the betting. The same provision will apply if a race is declared void or if no horse crosses the finishing line as winner. A winning

customer, who with regard to such a leg has made two or more selections, will be awarded that number of dividend shares which corresponds to the product of 1 and the figure(s) which denote(s) the number of selections made by the customer in such a leg.

If winning horses have crossed the finishing line in all of the legs covered by the bet, but a winning customer has correctly forecast the winning horses in less than all the legs, then the winning customer will be awarded that number of dividend shares which corresponds to the product of 1 and the figure(s) which denote(s) the number of valid selections made by the customer in that leg or those legs in which he has not forecast the winning horse.

§ 15 Deletion of more than one legs

If more than one leg have been deleted from one meeting, and if those legs cannot be re-run or held at a later date in accordance with Section 1, § 7, then the betting will be called off and the investments will be refunded.

SECTION 10

V65 BETTING

§ 1

The term 'V65 betting' refers to the betting category where the customer attempts to forecast the winning horses in six races held at the same course on the same day.

Betting on V65 shall be effected using valid V65 coupons issued by ATG. Fast bets may also be placed without ticket (oral).

ATG may publish more detailed instructions regarding V65 betting. The instructions, which are available free of charge, may be obtained or ordered at any place authorized to carry on betting activities.

§ 2

The coupon shall be filled in by the customer in the manner described by the provisions included in these regulations and the more detailed instructions published by ATG.

§ 3 Calculation of Investment

In V65 betting the races are designated legs 1-6.

Customers indicate those horses on which they wish to place a bet by marking one or more numbers in each leg (selections).

If a customer makes one selection for each leg, then the bet covers one combination (single combination). If a customer makes more than one selection in one or more legs, then the bet is termed a multiple bet (i.e. it covers more than one combination).

The number of combinations in a system is determined by adding together marks in each of the legs, and multiplying the resultant numbers together.

The total payable investment is calculated by multiplying the number of combinations by the price per combination, and also, where applicable, by the number of times the customer wants to place the bet.

§ 4 Reserve Selections

For each leg, in addition to the selections, up to two further horses may be marked (reserve selections). Reserve selections apply, in the order of priority given and in accordance with the instructions, in place of a selection made for a horse which has been withdrawn. It is permitted to select the same program number as both regular and reserve.

If a customer makes no reserve selections, or uses a coupon on which it is not possible to mark reserve selections, then, in the event of a regular selection being withdrawn, a reserve will be allocated in accordance with the established reserve order.

§ 5 Bringing in of Reserve Selections, Reserve Order

Prior to the start of the first leg it shall be established in which order of priority the horses in each leg will be included in the bet in the cases described in the following:

If one and the same program number has been marked as both a regular and reserve selection, the bet contains a higher number of winning combinations, provided the other conditions are met. Similarly, a higher number of winning combinations are produced if reserves, in accordance with the established reserve order, are brought in one or more times. When a reserve is brought in for a horse that has been withdrawn, precedence is given to the reserves selected by the customer in the order of priority indicated, in such cases where the customer has chosen reserves; otherwise reserves will be chosen from the established reserve order, using unmarked program number from the reserve order. It is normal practice for no reserve from the established reserve order, including selected reserves, to be used more than once.

The allocation of reserves is to be effected in such a way that the number of selections on the horses starting the race is as equal as possible.

If however all the horses starting a race have already been used as reserves and additional reserve horses are required, then the established reserve order will always be used.

The National Lotteries Inspectorate inspector shall be presented with information detailing the reserve order before the start of the first leg.

In V65 betting, the reserve order is given in ATG's official V65-program shall always apply, even if it should contain errors.

Any errors in other publications are of no purport.

Should any individual horse(s) be deleted from the reserve order they will be placed last in the reserve order, with lowest numbers first.

If there is no reserve order or if more than half the horses have been deleted from the reserve order then the arranger shall establish the correct reserve order, and make it public in an appropriate manner.

§ 6 Too high a number, only one reserve, no reserve order

If a bet has been registered for a number which does not correspond to a program number, then that registration will be considered as the selection of a non-runner.

If only one reserve has been registered, then thereafter the established reserve order shall apply.

If no order of preference has been registered for two selected reserve horses, then the order of priority between them to be applied will be that in the established reserve order.

§ 7 Coupon

In 65 betting only such a coupon may be used on which a single combination or a system can be multiplied by means of the customer indicating the number of single combinations or systems to be included in the bet (multi-coupon).

The total investment for a multi-coupon consists of the cost of the single combination or system multiplied by the indicated number of single combinations or systems.

The arranger shall in an appropriate manner make available information concerning the price per combination on which dividend calculation is based.

§ 8 Retraction of Betting Ticket

A V65 betting ticket may not be retracted once it has been registered at a place authorized to carry on betting, unless such circumstances pertain as are described in Section 1, §§ 11, 21 (first paragraph) or § 22.

§ 9 Too high investment

If a customer has indicated and paid too high investment in proportion to the number of horses which start, the difference will not be reimbursed. According to the rules governing the use of reserve horses, one or more horses will be taken as selected twice or more than twice.

§ 10 Winning the Bet

In V65 betting the bet is won by those combinations which indicate the winning horses in 6 and 5 legs. These each compose a dividend group, provided the provisions detailed in § 11 below do not apply.

§ 11 Dividend Calculation, Jackpot, Carry-Forward Funds

Dividend calculation is effected as follows: in V65 betting the net total of turnover is divided into two parts; the share of the net total of turnover ascribed to each dividend group is shown in the following table:

<i>Dividend group</i>	<i>Share of net total</i>
6 correct forecasts	50 %
5 correct forecasts	50 %

The sums thus obtained are divided between the numbers of winning combinations in each respective dividend group.

If in V65 betting the dividend amount calculated per combination in the dividend group 5 correct forecasts is less than a certain amount decided by the government ruling then the dividend will not be paid. At the time of publication of these regulations, the lowest payable dividend is SEK 30:00 per combination. The monies excepted from payment in accordance with this provision shall be placed in a carry-forward fund; ATG shall subsequently pay out these monies to the dividend group for 6 correct forecasts in a V65 bet held within the following six months. When ATG has decided to which V65 meeting monies from the carry-forward fund will be allocated, this decision may not be reversed.

If there is no winner in one or more of the dividend groups for 6 and 5 correct forecasts, then the investment placed will be carried forward to the dividend group for 6 correct forecasts in one of the next V65 meetings within the next six months.

The number of combinations with 6 or 5 correct forecasts in a system is determined by the number of winning single combinations (of regular selections) with 6 or 5 correct forecasts included by the multiple bet.

§ 12 Dividend Calculation in event of Dead Heat

If two or more horses finish first in any leg in a dead heat, each such horse will be considered as the winner.

If there is a dead heat for first place in one or more of the legs, the calculation of the number of dividend shares accruing to a winning customer who has forecast more than one such horse is effected by multiplying together the number of winning horses selected by the customer in each leg.

§ 13 Re-Run or Postponement of Race

If a race is re-run or held at a later date, then the result of that race will be included in the betting.

§ 14 Cancellation of leg, leg declared void, leg abandoned

If any leg is cancelled, declared void, or abandoned without being deferred (scheduled to be run at a later time), then the results from the other legs are decisive in determining the result of the betting. The same provision will apply if a race is declared void or if no horse crosses the finishing line as winner. A winning customer, who with regard to such a leg has made two or more selections, will be awarded that number of dividend shares which corresponds to the product of 1 and the figure(s) which denote(s) the number of selections made by the customer in such a leg.

If winning horses have crossed the finishing line in all of the legs covered by the bet, but a winning customer has correctly forecast the winning horses in less than all the legs, then the winning customer will be awarded that number of dividend shares which corresponds to the product of 1 and the figure(s) which denote(s) the number of valid selections made by the customer in that leg or those legs in which he has not forecast the winning horse.

§ 15 Deletion of more than two legs

If more than two legs have been deleted from one meeting, and if those legs cannot be re-run or held at a later date in accordance with Section 1 § 7, then the betting will be called off and the investments will be refunded.

SECTION 11

V64 BETTING

§ 1

The term 'V64 betting' refers to the betting category where the customer attempts to forecast the winning horses in six races held as part of one and the same race meeting.

Betting on V64 shall be effected using the special coupons issued and approved by ATG. Customers making bets using the Quick Pick method may also place their bets orally.

ATG may publish more detailed instructions regarding V64 betting. The instructions, which are available free of charge, may be obtained or ordered at any place authorised to carry on betting activities.

§ 2

The coupon shall be filled in by the customer in the manner described by the provisions included in these regulations and the more detailed instructions published by ATG.

§ 3 Calculation of Investment

In V64 betting the races are designated legs 1-6. Customers indicate those horses on which they wish to place a bet by marking one or more numbers in each leg (selections).

If a customer makes one selection for each leg, then the bet covers one combination (single combination). If a customer makes more than one selection in one or more legs, then the bet is termed a multiple bet (i.e. it covers more than one combination).

The number of combinations in a system is determined by adding together the number of regular marks in each of the legs, and multiplying the resultant numbers together.

The total payable investment is calculated by multiplying the number of combinations by the price per combination, and also, where applicable, by the number of times the customer wants to place the bet.

§ 4 Reserve Selections

For each leg, in addition to the selections, up to two further horses may be marked (reserve selections). Reserve selections apply, in the order of priority given and in accordance with the instructions, in place of a selection made for a horse which has been withdrawn. It is permitted to select the same program number as both regular and reserve.

If a customer does not make any reserve selections, or uses a coupon on which it is not possible to mark reserve selections, then in place of a selection made for a horse which has been withdrawn, a reserve will be chosen in accordance with the established reserve order.

§ 5 Bringing in of Reserve Selections, Reserve Order

Prior to the start of the first leg it shall be established in which order of priority the horses in each leg will be included in the bet in the cases described in the following:

If one and the same program number has been marked as both a regular and reserve selection, the bet contains a higher number of winning combinations, provided the other conditions are met. Similarly, a higher number of winning combinations are produced if reserves, in accordance with the established reserve selection, are brought in one or more times. When a reserve is brought in for a horse that has been withdrawn, precedence is given to the reserves selected by the customer in the reserve order indicated, in such cases where the customer has chosen reserves; otherwise reserves will be chosen from the established reserve order, using unmarked program number from the reserve order. It is normal practice for no reserve from the established reserve order, including selected reserves, to be used more than once.

The allocation of reserves is to be effected in such a way that the number of selections on the horses starting the race is as equal as possible.

If however all the horses starting in a race have already been used as reserves and additional reserve horses are required, then the established reserve order will always be used.

The National Lotteries Inspectorate inspector shall be presented with information detailing the reserve order before the start of the first leg.

In V64 betting, the reserve order given in the racetrack's official program shall always apply, even if it should contain errors.

Any errors in other publications are of no purport.

Should any individual horse(s) be deleted from the reserve order they will be placed last in the reserve order, with lowest numbers first.

If there is no reserve order or if more than half the horses have been deleted from the reserve order then the arranger shall establish the correct reserve order, and make it public in an appropriate manner.

§ 6 Too high a number, only one reserve, no reserve order

If a bet has been registered for a number which does not correspond to a program number, then that registration will be considered as the selection of a non-runner.

If only one reserve has been registered, then thereafter the established reserve order shall apply.

If no order of preference has been registered for two selected reserve horses, then the reserve order between them to be applied will be that in the established reserve order.

§ 7 Coupon

In V64 betting only such a coupon may be used on which a single combination or a system can be multiplied by means of the customer indicating the number of single combinations or systems to be included in the bet (multi-coupon).

The total investment for a multi-coupon consists of the cost of the single combination or system multiplied by the indicated number of single combinations or systems.

The arranger shall in an appropriate manner make available information concerning the price per combination on which dividend calculation is based.

§ 8 Retraction of Betting Ticket

A V64 betting ticket may not be retracted once it has been registered at a place authorised to carry on betting, unless such circumstances pertain as are described in Section 1, §§ 11, 21 (first paragraph) or § 22.

§ 9 Too high investment

If a customer has indicated and paid too high investment in proportion to the number of horses which start, the difference will not be reimbursed. According to the rules governing the use of reserve horses, one or more horses will be taken as selected twice or more than twice.

§ 10 Winning the Bet

In V64 betting the bet is won by those combinations which indicate the winning horses in 6, 5 or 4 legs. These each compose a dividend group, provided the exceptions detailed in § 11 below do not apply.

§ 11 Dividend Calculation, Jackpot, Carry-Forward Funds

Dividend calculation is effected as follows: in V64 betting the net total of turnover is divided into three parts; the share of the net total of turnover ascribed to each dividend group is shown in the following table:

<i>Dividend group</i>	<i>Share of net total</i>
6 correct forecasts	40 %
5 correct forecasts	20 %
4 correct forecasts	40 %

The sums thus obtained are divided between the numbers of winning combinations in each respective dividend group. Net investments for the possibility to receive six rights only, will only be added to the dividend group of 6 rights.

When only six rights have been chosen, the winning customer receives 2,5 times the dividend for six rights. No payout is given for five and four rights.

If in V64 betting the dividend amount calculated per combination in the dividend groups 5 correct forecasts and 4 correct forecasts is less than a certain amount decided by the government ruling, then the dividend will not be paid. At the time of publication of these regulations, the lowest payable dividend amount in each of the dividend groups is SEK 7:00 per combination.

The monies excepted from payment in accordance with this provision shall be placed in a carry-forward fund; ATG shall subsequently pay out these monies to the dividend group for 6 correct forecasts in a V64 bet held within the following six months. When ATG has decided to which V64 meeting monies from the carry-forward fund will be allocated, this decision may not be reversed.

If there is no winner is found in the dividend group for 6 correct forecasts, then the investment placed will be carried forward to the dividend group for 6 correct forecasts in one of the next V64 meetings within the next six months.

The number of combinations with 6, 5 or 4 correct forecasts in a system is determined by the number of winning single combinations with 6, 5 or 4 correct forecasts included by the multiple bet.

§ 12 Dividend Calculation in event of Dead Heat

If two or more horses finish first in any leg in a dead heat, each such horse will be considered as the winner.

If there is a dead heat for first place in one or more of the legs, the calculation of the number of dividend shares accruing to a winning customer who has forecast more than one such horse is effected by multiplying together the number of winning horses selected by the customer in each leg.

§ 13 Re-Run or Postponement of Race

If a race is re-run or held at a later date, then the result of that race will be included in the betting.

§ 14 Cancellation of leg, leg declared void, leg abandoned

If any leg is cancelled, declared void, or abandoned without being deferred (scheduled to be run at a later time), then the results from the other legs are decisive in determining the result of the betting. The same provision will apply if a race is declared void or if no horse crosses the finishing line as winner. A winning customer, who with regard to such a leg has made two or more selections, will be awarded that number of dividend shares which corresponds to the product of 1 and the figure(s) which denote(s) the number of selections made by the customer in such a leg.

If winning horses have crossed the finishing line in all of the legs covered by the bet, but a winning customer has correctly forecast the winning horses in less than all the legs, then the winning customer will be awarded that number of dividend shares which corresponds to the product of 1 and the figure(s) which denote(s) the number of valid selections made by the customer in that leg or those legs in which he has not forecast the winning horse.

§ 15 Deletion of more than two legs

If more than two legs have been deleted from one meeting, and if those legs cannot be re-run or held at a later date in accordance with Section 1, § 7, then the betting will be called off and the investments will be repaid.

SECTION 12

V75 BETTING

§ 1

The term 'V75 betting' refers to the betting category where the customer attempts to forecast the winning horses in seven races held as part of one and the same race meeting.

Betting on V75 shall be effected using valid V75 coupons issued by ATG.

ATG may publish more detailed instructions regarding V75 betting. The instructions, which are available free of charge, may be obtained or ordered at any place authorised to carry on betting activities.

§ 2

The coupon shall be filled in by the customer in the manner described by the provisions included in these regulations and the more detailed instructions published by ATG.

§ 3 Calculation of Investment

In V75 betting the races are designated legs 1-7. Customers indicate those horses on which they wish to place a bet by marking one or more numbers in each leg (selections).

If a customer makes one selection for each leg, then the bet covers one combination (single combination). If a customer makes more than one selection in one or more legs, then the bet is termed a multiple bet (i.e. it covers more than one combination).

The number of combinations in a system is determined by adding together marks in each of the legs, and multiplying the resultant numbers together.

The total payable investment is calculated by multiplying the number of combinations by the price per combination, and also, where applicable, by the number of times the customer wants to place the bet.

§ 4 Reserve Selections

For each leg, in addition to the selections, up to two further horses may be marked (reserve selections). Reserve selections apply, in the order of priority given and in accordance with the instructions, in place of a selection made for a horse which has been withdrawn. It is permitted to select the same program number as both regular and reserve.

§ 5 Bringing in of Reserve Selections, Reserve Order

Prior to the start of the first leg it shall be established in which reserve order the horses in each leg will be included in the bet in the cases described in the following:

If one and the same program number has been marked as both a regular and reserve selection, the bet contains a higher number of winning combinations, provided the other conditions are met. Similarly, a higher number of winning combinations are produced if reserves, in accordance with the established reserve order, are brought in one or more times. When a reserve is brought in for a horse that has been withdrawn, precedence is given to the reserves selected by the customer in the order of priority indicated, in such cases where the customer has chosen reserves; otherwise reserves will be chosen from the established reserve order, using unmarked program number from the reserve order. It is normal practice for no reserve from the established reserve order, including selected reserves, to be used more than once.

The allocation of reserves is to be effected in such a way that the number of selections on the horses starting the race is as equal as possible.

If however all the horses starting a race have already been used as reserves and additional reserve horses are required, then the established reserve order will always be used.

The National Lotteries Inspectorate inspector shall be presented with information detailing the reserve order before the start of the first leg.

In V75 betting, the reserve order given in the racetrack's official program shall always apply, even if it should contain errors.

Any errors in other publications are of no purport.

Should any individual horse(s) be deleted from the reserve order they will be placed last in the reserve order, with lowest numbers first.

If there is no reserve order or if more than half the horses have been deleted from the reserve order then the arranger shall establish the correct reserve order, and make it public in an appropriate manner.

§ 6 Too high a number, only one reserve, no reserve order

If a bet has been registered for a number which does not correspond to a program number, then that registration will be considered as the selection of a non-runner.

If only one reserve has been registered, then thereafter the established reserve order shall apply.

If no order of preference has been registered for two selected reserve horses, then the order of priority between them to be applied will be that in the previously established reserve order.

§ 7 Coupon

In V75 betting only such a coupon may be used on which a single combination or a system can be multiplied by means of the customer indicating the number of single combinations or systems to be included in the bet (multi-coupon).

The total investment for a multi-coupon consists of the cost of the single combination or system multiplied by the indicated number of single combinations or systems.

The arranger shall in an appropriate manner make available information concerning the price per combination on which dividend calculation is based.

§ 8 Retraction of Betting Ticket

A V75 betting ticket may not be retracted once it has been registered at a place authorised to carry on betting, unless such circumstances pertain as are described in Section 1, §§ 11, 21 (first paragraph) or § 22.

§ 9 Too high investment

If a customer has indicated and paid too high investment in proportion to the number of horses which start, the difference will not be reimbursed. According to the rules governing the use of reserve horses one and the same horse may however be selected twice or more than twice.

§ 10 Winning the Bet

In V75 betting the bet is won by those combinations which indicate the winning horses in 7, 6 or 5 legs. These each compose a dividend group, provided the exceptions detailed in § 11 below do not apply.

§ 11 Dividend Calculation, Jackpot, Carry-Forward Fund

Dividend calculation is effected as follows: in V75 betting the net total of turnover is divided into three parts; the share of the net total of turnover ascribed to each dividend group is shown in the following table:

<i>Dividend group</i>	<i>Share of net total</i>
7 correct forecasts	40 %
6 correct forecasts	20 %
5 correct forecasts	40 %

The sums thus obtained are divided between the number of winning combinations in each respective dividend group.

If in V75 betting the dividend amount calculated per combination in the dividend groups 6 correct forecasts and 5 correct forecasts is less than a certain amount decided by the government ruling, then the dividend will not be paid. At the time of publication of these regulations, the lowest payable dividend amount in each of the dividend groups is SEK 15:00 per combination.

The monies excepted from payment in accordance with this provision shall be placed in a carry-forward fund; ATG shall subsequently pay out these monies to the dividend group for 7 correct forecasts in a V75 bet held within the following six months. When ATG has decided to which V75 meeting monies from the carry-forward fund will be allocated, this decision may not be reversed.

If there is no winner in one or more of the dividend groups for 7, 6 and 5 correct forecasts, then the investment placed will be carried forward to the dividend group for 7 correct forecasts in one of the next V75 meetings within the next six months.

The number of winning combinations with 7, 6 or 5 correct forecasts in a system is determined by the number of single combinations with 7, 6 or 5 correct forecasts included by the multiple bet.

§ 12 Dividend Calculation in event of a Dead Heat

If two or more horses finish first in any leg in a dead heat, each such horse will be considered as the winner.

If there is a dead heat for first place in one or more of the legs, the calculation of the number of dividend shares accruing to a winning customer who has forecast more than one such horse is effected by multiplying together the number of winning horses selected by the customer in each leg.

§ 13 Re-Run or Postponement of Race

If a race is re-run or held at a later date, then the result of that race will be included in the betting.

§ 14 Cancellation of leg, leg declared void, leg abandoned

If any leg is cancelled, declared void, or abandoned without being deferred (scheduled to be run at a later time), then the results from the other legs are decisive in determining the result of the betting. The same provision will apply if a race is declared void or if no horse crosses the finishing line as winner. A winning customer, who with regard to such a leg has made two or more selections, will be awarded that number of dividend shares which corresponds to the product of 1 and the figure(s) which denote(s) the number of selections made by the customer in such a leg.

If winning horses have crossed the finishing line in all of the legs covered by the bet, but a winning customer has correctly forecast the winning horses in less than all the legs, then the winning customer will be awarded that number of dividend shares which corresponds to the product of 1 and the figure(s) which denote(s) the number of valid selections made by the customer in that leg or those legs in which he has not forecast the winning horse.

§ 15 Deletion of more than two legs

If more than two legs have been deleted from one meeting, and if those legs cannot be re-run or held at a later date in accordance with Section 1, § 7, then the betting will be called off and the investments will be repaid.

SECTION 13

V3 BETTING

§ 1

The term "V3 betting" refers to the betting category where the customer attempts to forecast the winning horses in three races held as part of one and the same race meeting. The three races are designated as the first, second and third leg. If, however, administrative or technical reasons arising at the meeting so require, the order in which the legs are run may be changed. ATG is also entitled to decide, with reference to the provisions of Section 1, Subsection 7 above, that the meeting, in part or in its entirety, is to be held at another track and at another time.

The winning horse in the totalisator context is the first horse on which any V3 bets have been placed to cross the finishing line.

Coupon V3 betting is only available on one meeting per day, a meeting which generally speaking is held at the track which is arranging that day's Double. Special coupons, published and approved by ATG, must be used. For coupon betting, the original designation 1 first leg, second leg, third leg 1 shall apply, even if there has been a change in the order in which those legs are actually run. This same provision applies with regard to betting over the Internet and also to fast bets placed orally.

V3 bets may be placed orally at the arranging track. When bets are placed orally, the legs are to be designated (first leg, second leg, third leg) in accordance with the order in which they are run.

ATG may publish more detailed instructions regarding V3 betting. The instructions, which are available free of charge, may be obtained or ordered at any place authorized to carry on betting activities.

§ 2 Calculation of Investment

The calculation of the investment to be paid by the customer involves the basic investment, the size of which is established by ATG, together with the number of horses selected.

When using a coupon to place their bet, the customer selects program numbers in all three legs. The coupon shall be filled in by the customer in accordance with the provisions included in these regulations and with the more detailed instructions published by ATG. The total payable investment is calculated by multiplying the number of horses selected in the three legs by the basic investment. Where the customer places a fast bet, a selection must be made, at the time the bet is placed, of program numbers from all three legs.

Customers placing their bet orally buy one or more basic investments in one or more of the horses starting the first V3 leg. It is this or these basic investments which, if the winning program number has been correctly forecast or in the event of the nominated lead reserve winning the race, entitle the customer to select a program number in the next V3 leg.

§ 3 Withdrawals

V3 betting allows no reserve selections. In the event of a horse or horses being withdrawn, then its/their place in the betting will be taken by what is known as the lead reserve horse (the Swedish name for which is *Turhäst*). The horse nominated as lead reserve for the race is the horse on which, in the Win betting category, the largest total of investment money has been placed. If an equal amount of investment money has been placed on two or more horses in the race, the horse with the lowest program number will be nominated as lead reserve. It is only possible for customers to change their selections of horse(s) at the arranging track, and this possibility is only available with regard to legs 2 and 3.

If a customer places a basic investment on a horse in the first leg and that horse is subsequently withdrawn, then, at the track at which the meeting is being held, the customer may choose whether he wants his investment to be refunded or if he wants to place the investment on another horse in that leg. Where the customer has placed his bet using a coupon, investment money can be refunded irrespective of which leg is in question, provided the customer requests the refund before the closure of betting on the first leg. If the customer does not request repayment of his investment, and does not either place his investment on another horse before the race gets off to a valid start, then his investment will automatically be placed on the lead reserve.

§ 4 Coupon Betting

V3 coupon betting may only be arranged for racing at a track chosen by ATG, in general the track at which that day's Double meeting is being held. To be valid, a betting coupon must show which program numbers have been selected; it must be completed for each of the three legs, and the weekday and number of basic investments must also be marked. For a bet to be considered a winning bet, it is a precondition that the selected program number is the first of those horses on which bets have been placed to cross the finishing line, or that the lead reserve wins, in each of the three legs.

Every selection of the winning horse in the final leg entitles the customer to a dividend payment.

§ 5 Oral Betting

Where bets are placed at the track arranging the race meeting, or at direct betting points, bets must be placed orally, apart from bets on racing at a track chosen by ATG, in general the track at which that day's Double meeting is being held. Customers may buy one or more basic investments in one or more horses starting the first leg of the V3 (program numbers). Each basic investment represents a division of the V3 turnover.

Customers who place their basic investment on the horse which wins the first leg may carry this over as their division in the second leg.

Customers who place a division on the horse which wins the second leg may carry this over as their division in the third leg.

Before the second and third leg customers may change their mind and place their division on a different horse than the one they had previously chosen, up until such time as the leg in question gets off to a valid start.

If a customer has not placed a division by the time the leg in question gets off to a valid start, then the division will automatically be placed on the horse nominated as lead reserve.

Neither a basic investment nor a division may be placed on more than one horse.

Every share placed on a winning horse in the final leg entitles the customer to a dividend payment.

§ 6 Deferred Leg

If the order in which the V3 legs are to be run differs from the order given in the program, oral betting customers who have already placed a division in the leg which has been moved to a later time may place the division on a horse in the race which is to be held next. For coupon betting customers the original designation of the legs shall apply.

If the oral betting customer does not re-place his division in this way before the next leg gets off to a valid start, then his division will automatically be placed on the lead reserve in that leg.

Customers who have already placed their division for a leg which is deferred must place the division again when the leg is actually run. If a customer who is entitled to place a division in the deferred leg does not do so before the leg gets off to a valid start, the division will automatically be placed on the lead reserve in that leg.

§ 7 Cancellation of leg, leg declared void, leg abandoned

If any leg is cancelled or declared void, or is abandoned without being deferred and run at a later stage of the same meeting, then the results from those legs which are run are decisive in determining the result of the betting.

If two legs are cancelled or declared void, or are abandoned without being deferred and run at a later stage of the same meeting, then the betting will be called off and the investments will be repaid.

If, with reference to Section 1, Subsection 7 above, all three legs are rescheduled to be run on another day, then investments will be returned to customers who request repayment before the first leg gets off to a valid start on the newly arranged day. Customers who do not request repayment of their investments are included in the betting.

§ 8 Dead Heat

If two or more horses finish first in any leg in a dead heat, each such horse will be considered as the winner.

§ 7 Dividend Calculation

In V3 betting, dividends (winnings) are calculated by dividing the net total of investments equally between the number of winning divisions in the V3 leg which is run last.

SECTION 14

DIVIDEND PAYMENT

§ 1

The payment of dividends starts when the racing result and the dividend calculation have been definitively established and made public.

Once dividend payment has started, the dividend calculation effected may not be changed. If however the payment of dividends, or in the V3 betting category the payment of dividends or changing of divisions, has been started in a manner that is in contravention of the provisions detailed in Section 1, §§ 24-25, then the provisions laid down in the fourth and fifth paragraphs of this sub-section shall apply.

With regard to the betting categories Win, Double, Exacta, Trifecta, V3, V4, V5, V64, V65 and V75 dividend payment will be abandoned and a new dividend calculation effected, provided that the new dividend calculation can be effected before the following race gets off to a valid start, or, if the situation arises in the final race of the meeting, within fifteen minutes after the commencement of dividend payment.

With regard to the betting category Show the same rule shall apply, with the exception that the odds for Show betting may not be reduced. ATG reserves the right to exact a charge for dividend payment.

With regard to the betting category V3, the rule is that a new dividend calculation will only be undertaken if the changed result has an effect on the winnings or on customers' entitlement to change the reinvestment of divisions. If a new V3 result is to be registered after the first leg, the betting will be abandoned and investments placed will be returned. If the situation occurs after the second V3 leg the betting will be abandoned and dividends will be paid to those customers who had placed their division on the winning horse in that leg. If the situation occurs after the third leg dividends will be paid to those customers who had placed their division on the winning horse in that leg.

Any surplus which has arisen as a result of incorrect dividend calculation or dividend payment, and which it is not possible to pay immediately to winning customers, will be placed in a dividend equalisation fund for winning customers. The government shall issue a ruling to determine how the dividend equalisation fund shall be managed.

If, with regard to a winning 'Raketen' bet, it has not been possible to place the investments in accordance with the customer's selections in each and every leg (for example owing to technological problems), then ATG shall pay the customer the difference between a correctly calculated dividend and the dividend which the totalisator calculated.

§ 2 Entitlement Betting Ticket

Dividends will be paid when the customer presents his valid betting ticket indicating that his bet has entitled him to the dividend payment.

Betting tickets which cannot be unambiguously identified, for example owing to their being torn, will not be redeemed.

Dividend payment will be made in accordance with ATG's instructions.

§ 3 Thirty-Day Payment Period, Payment in Installments

Dividends will be paid up until the thirtieth day after the day on which the race meeting was held. The same time limit applies with regard to refunds.

If it is judged to be necessary for inspection reasons, the redemption of betting tickets may be postponed until the fifteenth day after the day of the race meeting.

The payment of dividends may be effected in installments. Payment may be made in installments where the dividend sum involved exceeds certain previously established threshold amounts; these amounts are detailed in the instructions which are available or may be ordered from places authorized to carry on betting activities.

The arranger reserves the right to retain the dividend or investment in cases where the betting ticket has not been presented within the time limit prescribed or if the customer has not requested dividend payment or refund of investment within thirty days following the day of the race meeting in question.

ATG reserves the right to exact a charge for costs arising when dealing with dividend payments/refund of investments after the lapse of the 30-day deadline. If ATG has paid tax on the dividend or refund sum, then the charge exacted will be no less than the amount of tax paid. At the time these regulations were drawn up the tax level concerned was 36%.

SECTION 15

INTERNATIONAL BETTING

§ 1

The term "International betting" refers to betting on races held at tracks in a country other than Sweden. The betting can be organised with a joint betting pool, where the investment monies collected by the respective countries' betting arrangers are pooled together. The racing and betting regulations in force in the country in which the race is being held shall apply, with the exception of the dividend levy, which in normal conditions may not be less than the amount stipulated in Section 1, Subsection 26, above. As an alternative organisational form, the betting activities may be carried out in a local Swedish betting pool; in this case, the racing regulations in force in the country in which the race is being held shall apply, while the betting regulations to be observed are those in force in Sweden. Exceptions may be made to this provision; where exceptions are made specific information shall be provided on each separate occasion.

§ 2 Joint Betting Objects

Where more than 15 horses have been definitely entered to start a race, certain horses may be grouped together as a joint betting object with a single program number; alternatively, certain horses may be excluded from the betting.

In betting categories where the customer selects more than one horse and has to attempt to correctly forecast the finishing position, only the best finishing position achieved by the program number (i.e. by a horse included in a joint betting object) shall be taken as the result for that program number for betting purposes.

§ 3 Hindrances to International Betting

In the event of computer breakdown, interruption to computer communications, or any other occurrence which represents a hindrance to international betting, ATG is entitled to conduct betting into a local Swedish pool, for which the Swedish betting regulations and the racing regulations of the country in which the race meeting is being arranged shall apply. This entitlement applies, even if previous information has stated that bets will be placed into a joint international pool. In the event of such hindrances ATG is also entitled to adopt the alternative course of action of refunding investments. If this course is adopted, the foreign party in question, and the Swedish National Gaming Board, must be informed.

Appendix 1 to ATG's Betting Regulations

Account Betting

The regulations detailed in this appendix enter into force on 26 of January 2004. They may be replaced. The National Lotteries Inspectorate has approved the regulations in a ruling 8 of January 2004.

This appendix only contains those special regulations which apply to betting, payment of winnings and refunds via ATG-account (ATG's Internet betting facility). Use of the ATG-account system is only granted after a contractual agreement regarding transactions via electronic media has been concluded between a private physical person and ATG. In order to bet, the customer must use an electronic betting coupon.

When betting is carried out via ATG-account, then the provisions in this appendix shall replace the following subsections of ATG's Betting Regulations:

Section 1, §§ 10, 11, 20 and 23; and Section 13, §§ 1, 2 and 3.

The provisions relating to betting coupons and betting tickets (receipting) in Sections 2, 3, 4, 5, 6, 7, 8, 9, 10, 11 and 12 of ATG's Betting Regulations are replaced by Section 1, § 10 in this appendix.

SECTION 1

§ 10 GENERAL REGULATIONS

Placing of bets

To place a bet the customer fills in an electronic betting coupon; the customer is responsible for checking that he has filled in the coupon correctly. The bet is then sent, with a password in order to confirm its identity. After the customer has sent his bet he may not change it or retract it. The customer receives an electronic receipt, which contains the conditions attaching to the bet and the bet's serial number. Payment is made by debiting the customer's ATG-account with the appropriate amount for each individual bet.

ATG shall decide in what amounts (units) investments may be paid.

ATG is empowered to impose charges on all forms of betting and dividend payments.

§ 11 Binding Bets

The bet is considered to have been placed and becomes binding when ATG has registered the customer's bet.

§ 20 Refund of Investment

In the betting categories Win, Show, Exacta, Quinella, Trifecta and Double the customer is entitled to a refund of his investment if the horse on which he has placed his bet has been withdrawn. If a horse is withdrawn from a race included in an on-going 'Raketen' accumulator bet, the customer is not entitled to refund; instead, the investment will be carried on to the next leg of the 'Raketen' bet.

Refund of investment money will be made no earlier than the day after the withdrawal of a horse or the calling off of betting has occurred. If the bet still includes other sections which are still valid, refund of investment money will not be affected before the day after the race meeting in question. The sole means of refund adopted is the crediting of the amount in question to the customer's ATG-account.

In the V3 betting category, if a horse on which the customer has placed a bet is withdrawn, the division in question will be transferred to the horse nominated as the lead reserve.

§ 23 Race Abandoned or Declared Void, Postponed Start

If the race is cancelled or declared void, investments will be refunded on the day following the day of the race.

The race-meeting regulations shall make clear what is meant by the term void race.

With regard to betting on Double, V5, V54, V64, V65 and V75 additional special regulations apply.

§ 29 Limitation of Liability

All computer communication to and from ATG's computer terminals is carried out at the risk of the customer.

ATG can under no circumstances be held liable for any transmission faults or errors in the registration of information. If the customer can prove that information has been registered in an erroneous fashion, and

that the error has not been committed by the customer, then the customer is entitled to refund of the money invested.

ATG's liability is limited, with regard to every betting category, to the amount of money invested by the customer; ATG can under no circumstances be held liable for losses of an indirect nature, such as the customer's missing a dividend.

Similarly, ATG cannot be held liable for damages caused by circumstances beyond the control of ATG, such as labour conflicts, blockade, war, sabotage, faults in the telecommunications or electricity supply systems, or similar circumstances.

SECTION 13

§ 1 DIVIDEND PAYMENT

The payment of dividends starts after the racing result and the dividend calculation have been definitively established and made public.

Dividends may only be credited to the customer's ATG account. Dividends will be paid into the account on the day after the day of the race meeting.

§ 2 Entitlement to Dividend Payment

Dividends will be paid on winning bets registered with ATG.

Dividend payment will be made in accordance with ATG's instructions.

§ 3 Payment and Payment in Installments

Dividends will be paid on the day after the race meeting was held.

If it is judged to be necessary for inspection reasons, dividend payment may be postponed until the fifteenth day after the day of the race meeting.

The payment of dividends may be effected in installments. Payment may be made in installments where the dividend sum involved exceeds certain previously established threshold amounts; these amounts are detailed in the instructions issued by ATG.