







INDUSTRY PAYMENTS – INFORMATION SHEET

SECTION ONE - PRIZEMONEY

- a) Prizemoney will be as detailed in the Racing WA (RWWA) racing calendar (as amended from time to time). Prizemoney will be paid by RWWA in accordance with the Rules of Racing for the code of racing or otherwise in accordance with RWWA practice.
- b) RWWA's standard weekly prizemoney payment schedule consists of race meetings held from the previous Friday to Thursday.
- c) All racing code payment runs will be processed on a Friday, with release of funds* anticipated on the following days:
 - i. Thoroughbred racing the Tuesday following the payment run process.
 - ii. Harness racing the Friday that the payment run is processed.
 - iii. Greyhound racing the Friday that the payment run is processed.

* Release of funds from RWWA may not correlate with date of receipt – this is dependent on individual banks and transfer times.

Note - Public holidays may impact the above schedule.

d) Standard percentage of advertised prizemoney, net any deductions*, to respective parties:

	Owner	Jockey/Driver	Trainer
Thoroughbred ^{# (1st to 10th)}	85%	5%	10%
Harness (1st to 5th)	87.5%	5%	7.5%
Greyhound	100%		

Advertised prizemoney is GST exclusive, GST is paid on top of advertised prizemoney where the participant is eligible for GST and relevant documentation has been provided to RWWA.

*deductions may include 1% jockey welfare, 1% animal welfare where relevant etc.

[#]*Please note that for Westspeed bonuses the trainer receives 7.4% and the jockey receives 3.7% of the owner bonus.*

- e) Split payments to owners (where all owners receive their prizemoney directly, based on percentage of ownership) is currently only available for thoroughbred racing and harness racing¹, and where relevant details have been provided. If individual banking details are not provided, the payment will default to the managing owner to disburse. For greyhound racing, the prizemoney is paid into the bank account nominated by the managing owner.
- f) In the case of leases, prizemoney is paid in full to the managing lessee.
- g) RWWA does not withhold stakemoney on request, only by direction of a court order or for enforcement reasons. All prizemoney will be paid to the connections of the horse/greyhound as loaded at the time of racing.

¹ Only available for ownership groups where all members agree to split payments.



Industry Payments 14 Hasler Road Osborne Park WA 6017 Telephone (08) 9445 5558 (Option 2) <u>stakespayments@rwwa.com.au</u> <u>www.rwwa.com.au</u>







INDUSTRY PAYMENTS – INFORMATION SHEET

SECTION TWO - PRIZEMONEY NOT PAID

If you have not received prizemoney when expected, and the race meeting falls within the correct payment cycle (as per Section 1 b), it may be for one of the following reasons:

a) Release of Stakes Policy

Thoroughbred Racing

Stakes payments, Westspeed bonuses and subsidies will be withheld, pending the result of a swab, where the payment to the connections of a thoroughbred horse exceeds **\$80,000**.

The Trainer and Jockey percentages of the stakes payment will also be withheld pending the result of the swab.

Harness Racing

Stakes payments, Westbred bonuses and subsidies will be withheld, pending the result of a swab, where the payment to the connections of a harness horse exceeds **\$40,000**.

The Trainer and Driver percentages of the stakes payment will also be withheld pending the result of the swab.

Greyhound Racing

Stakes payments, WestChase bonuses and subsidies will be withheld, pending the result of a swab, where the payment to the connections of a greyhound equals or exceeds **\$40,000**.

b) Incomplete Paperwork – GST Declaration and/or Banking Details

All new ownership groups, licensed participants or sole owners must submit a relevant GST/Hobby Declaration and nominate a bank account for payment. Prizemoney will be held until documentation is received.

Forms can be found under the *Financial* tab here: <u>https://www.rwwa.com.au/industry/registrations-forms/</u>

c) Unpaid Debtor Account

Participants with debtor accounts held with Racing WA, such as trainer accounts, which have entered arrears, will have stakemoney held until such time as there are adequate funds to offset the overdue amount, or the debt is paid.



Industry Payments 14 Hasler Road Osborne Park WA 6017 Telephone (08) 9445 5558 (Option 2) <u>stakespayments@rwwa.com.au</u> <u>www.rwwa.com.au</u>







INDUSTRY PAYMENTS – INFORMATION SHEET

SECTION THREE – BREEDER PAYMENTS

Please refer to the links below for information on Racing WA's breeding incentive schemes.

- <u>Westspeed (Thoroughbred)</u>
- Westbred (Harness)
- Westchase (Greyhounds)

CONTACT US

For clarification on the above information or if you wish to speak to somebody, please contact our office on (08) 9445 5558 (Option 2). Alternatively, you can email us on <u>stakespayments@rwwa.com.au</u>.