

HKJC Horse Race Betting Limited

HORSE RACE BETTING RULES

These Rules have been made by the Board of Directors of HKJC Horse Race Betting Limited in accordance with its Memorandum and Articles of Association to govern the conduct of all horse race betting, whether by means of a Totalisator or otherwise.

These Rules may be amended from time to time by the Board of Directors of HKJC Horse Race Betting Limited and such amendments will become effective upon approval thereof by the Board of Directors of HKJC Horse Race Betting Limited.

A notice advising of amendments to these Rules and/or determinations and/or declarations made pursuant to these Rules will be posted on the notice boards at the Operator's Headquarters and at the Betting Locations and no further notice will be given. A copy of these Rules is available for inspection on request at the Operator's Headquarters and at the Betting Locations, and for study at the Club's website.

All Backers tendering Bets with HKJC Horse Race Betting Limited are deemed to have agreed to accept and be bound by these Rules, all amendments to these Rules, and all determinations and all declarations made pursuant to these Rules from time to time.

These Rules are available in both Chinese and English versions. In the event of any inconsistency between the two versions, the English language version shall prevail.

1. DEFINITIONS

1.1 In these Rules, unless otherwise specified:

“1st”, “2nd”, “3rd” or “4th” means the horse(s) placed first, second, third or fourth, respectively, by authority of the Stewards when the “Weighed in Signal” is displayed.

“All Up Betting” means that system of Betting on the Win, Place, Quinella, Quinella Place or Trio Pools under these Rules where a Backer selects a horse or horses in races of his choice and requests the Operator to process any Dividend entitlement or Refund on subsequent races and selections in accordance with the Backer's irrevocable instruction and such predetermined formulae which the Operator from time to time may permit.

“Backer” means any person who places a Bet.

“Banker” means a horse or horses nominated by a Backer to be in every permutation of a selected Bet Combination.

“Bet” includes reference to:

- (a) a Valid Bet; or
- (b) the tender by a Backer of his selection or selections in a particular horse race bet type either through the medium of a Betting Ticket or through Telephone Betting, Electronic Shroff Card, Customer Input Terminal, Internet Facility or any other means utilised by the Operator and which tender becomes eligible under these Rules to be processed by the Operator; or
- (c) a Random Bet.

“Bet Combination” means, in each case where the Bet type requires the selection of two or more horses in a race or the selection of the 1st, the 1st or 2nd, the 1st and 2nd or the 1st, 2nd and 3rd horses in each Leg of a multi-race Bet type, each individual Bet including each individual Bet resulting from the permutation of a Backer's selections entered by means of a Multiple.

“Betting” is descriptive of a system by which a Backer may submit a Bet with the Operator in respect of horse races conducted by the Club in Hong Kong or in respect of Overseas Race.

“Betting Account” shall have the meaning as defined in the Betting Facilities Rules.

“Betting Day” means the operating hours for a day or days as advertised by the Operator from time to time.

“Betting Facilities Rules” means the Club's Betting Facilities Rules.

“Betting Locations” means the Club's Shatin and Happy Valley racecourses and off-site betting centres and such other locations for Betting approved by the Operator from time to time. Where the context permits, the definition shall include the Club's official website and those websites approved or operated by the Operator which allow for the making of a Bet over the Internet.

“Betting Terminal” shall have the meaning as defined in the Betting Facilities Rules.

“Betting Ticket” means a physical ticket issued to a Backer having been duly validated by a Betting Terminal; and for Telephone Betting, Electronic Shroff Card, Customer Input Terminal, Internet Facility or any other means utilised by the Operator, where no physical tickets are issued, the part of the Official Record detailing a specific Bet shall be the Betting Ticket.

“Cash” means notes or coins in the Hong Kong currency.

“Cash Voucher” shall have the meaning as defined in the Betting Facilities Rules.

“Club” means The Hong Kong Jockey Club.

“Computer Record” means the record or records produced by the computer system utilised by the Operator.

“Customer Input Terminal” shall have the meaning as defined in the Betting Facilities Rules.

“Declared Starter” means a horse declared to start in a race in

accordance with the Rules of Racing.

“Defaced Ticket” means any physical Betting Ticket which has either been torn, damaged or defaced in such a way that in the Club’s opinion the information recorded thereon cannot be deciphered.

“Disqualified” or “Disqualification” shall have the meanings as defined respectively in the Rules of Racing.

“Dividend” means:

- (a) for Pari-mutuel Bets, the amount declared by the Operator to be paid in respect of the “winning combination”, “consolation combination” or “bonus combination”, as applied to each type of Pari-mutuel Bet; and
- (b) for Fixed Odds Bets, the winning stake of a Valid Bet multiplied by the Fixed Odds recorded in the Operator’s Official Record for such Valid Bet, subject to any maximum Dividend that the Operator may impose pursuant to Rule 2.15.

“Dividend Rounding Account” means the account which:

- (a) will be credited with that part of a Net Pool undistributed consequential upon the rounding down of a Dividend and/or Rebate pursuant to Rule 2.19 and/or Rule 3.7; and
- (b) will be debited to supplement a Net Pool when a Dividend and/or Rebate is rounded up pursuant to Rule 2.19 and/or Rule 3.7.

“Double” means a Bet in which the Backer has to select the 1st horse in each of two nominated races. The “winning combination” is the 1st horse in the 1st Leg coupled with the 1st horse in the 2nd Leg. The “consolation combination” is the 1st horse in the 1st Leg coupled with the 2nd horse in the 2nd Leg.

“Double Trio” means a Bet in which the Backer has to select the 1st, 2nd and 3rd horses, regardless of the finishing order, in each of two nominated races. The “winning combination” is the selection of the 1st, 2nd and 3rd horses, regardless of their finishing order, in both Legs.

“Echo” means the verbal repeat of a Bet by a Staff to a Backer at the time of the Backer making a Bet verbally using Telephone Betting as

recorded in the Club's voice recording system.

“Electronic Funds Transfer” means the transfer of funds electronically using the Electronic Funds Transfer Terminal.

“Electronic Funds Transfer Terminal” shall have the meaning as defined in the Betting Facilities Rules.

“Electronic Shroff Card” shall have the meaning as defined in the Betting Facilities Rules.

“Facilities” means those equipment, network or system and related services provided by the Club pursuant to the Betting Facilities Rules and shall include such other equipment, network or system and related services as are described in these Rules. Where the context permits, the Facilities shall include the Betting Locations.

“False Start” means an occasion when a fair start has not been effected and the riders return to the starting post in accordance with the provisions of the Rules of Racing.

“Favourite”:

- (a) Subject to sub-rule (b) below, “Favourite”, “1st Favourite”, “2nd Favourite” and “3rd Favourite” in respect of each race mean:
 - (i) “Favourite” and “1st Favourite”: the horse which at the close of Betting for the race has the highest total of money staked on it in Valid Bets in the Win Pool as recorded by the Totalisator.
 - (ii) “2nd Favourite”: the horse which has the second highest total of money staked on it in Valid Bets in the Win Pool, recorded as provided in sub-rule (a)(i) above.
 - (iii) “3rd Favourite”: the horse which has the third highest total of money staked on it in Valid Bets in the Win Pool, recorded as provided in sub-rule (a)(i) above.
- (b) When pursuant to these Rules it is necessary to determine which horse in a particular race is Favourite or 1st Favourite or 2nd Favourite or 3rd Favourite and two or more horses have an equal total of money staked on them in Valid Bets in the Win Pool,

recorded as provided in sub-rule (a)(i) above, as between those horses the horse with a number in the official race programme which is lower than the other horse or horses will be deemed to have the higher total of money staked on it in Valid Bets in the Win Pool.

“Field Betting” means the system of Betting where:

- (a) for a Bet on one race: a Backer requires one or more of the Declared Starters whether singly or in permutation to be included in a combination with all other Declared Starters (at the time the Bet is accepted) for that race;
- (b) for a Bet involving multiple Legs: a Backer requires one or more of the Declared Starters in any Leg whether singly or in permutation to be included into a combination with all other Declared Starters (at the time the Bet is accepted) in that Leg.

“First 4” means a Bet in which the Backer has to select the 1st, 2nd, 3rd and 4th horses in a nominated race regardless of their finishing order. The “winning combination” is the selection of the 1st, 2nd, 3rd and 4th horses regardless of their finishing order.

“Fixed Odds” means a multiplier set by the Operator at the time of a Bet being placed or a multiplier recorded in the Operator’s Official Record for a Bet.

“Flexi Bet” means a system of Betting where a Backer specifies the total stake amount in relation to the Bet Combinations on each Betting Ticket and such total stake amount will be evenly divided for each Bet Combination. Where the total stake amount cannot be evenly divided, the resultant amount will be rounded to the nearest 1/10000th. The stake amount on each Bet Combination shall be a Flexi Bet Unit.

“Flexi Bet Unit” means the stake amount on each Bet Combination, acceptance of which shall be subject to any minimum amount the Operator may prescribe from time to time, placed by a Backer using Flexi Bet on a Betting Ticket.

“Hong Kong” means the Hong Kong Special Administrative Region of the People's Republic of China.

“Internet” shall have the meaning as defined in the Betting Facilities

Rules.

“Internet Facility” shall have the meaning as defined in the Betting Facilities Rules.

“Jackpot” means such amount deducted from a Jackpot Pool and allocated to and aggregated with a Net Pool as determined by the Operator.

“Jackpot Pool” means, in respect of each distinct Bet type, the accumulation of:

- (a) that part of each Net Pool for such distinct Bet type for which there are no Winning Tickets;
- (b) that part of each Net Pool for such distinct Bet type which, pursuant to these Rules, is not paid out or refunded; and
- (c) each Jackpot which has not been aggregated with a specified Net Pool for such distinct Bet type.

“Jackpot Reserve Deduction” means, in respect of each distinct Bet type, deductions from each Pool determined and credited to a Jackpot Reserve Pool from time to time in accordance with Rule 3.3(a).

“Jackpot Reserve Pool” means, in respect of each distinct Bet type, the accumulated Jackpot Reserve Deduction made pursuant to Rule 3.3.

“Jockey” shall have the meaning as defined in the Rules of Racing.

“Jockey Challenge” means a Bet in which the Backer has to select the Jockey who has collected the most Jockey Challenge Points at a race meeting.

“Jockey Challenge Points” means the points assigned to the Jockeys actually riding the 1st, 2nd and 3rd horses, respectively, on the Jockey’s Scheduled Rides.

“Leg” means each nominated race in those forms of Betting where selections are required in more than one race. The first of the nominated races to be run is the 1st Leg. The second of the nominated races to be run is the 2nd Leg, and so on, depending on the number of races incorporated in a particular Bet type.

“Losing Bet” means any Valid Bet that does not qualify for a Refund or a Dividend. In All Up Betting, the value of the “Losing Bet” shall also include any Dividend entitlement and/or Refund which has been carried forward and tendered as a Bet.

“Multiple” means the system provided by the Operator whereby, in lieu of a Backer having to request each Bet he wishes to place, the Backer identifies the horses with respect to which he requires each possible permutation to constitute a Bet Combination thereby qualifying as a Valid Bet.

“Named Jockey” means a Jockey who has been engaged to ride in a nominated race at a race meeting and individually named by the Operator for the purposes of offering a Jockey Challenge Bet to the Backers.

“Net Pool” means Pool less the Percentage Deduction and the Jackpot Reserve Deduction.

“Official Record” means:

- (a) subject to sub-rule (b) below, when applied to a Betting Ticket, a Cash Voucher or a transaction processed by a Betting Terminal or an Electronic Funds Transfer Terminal or a Customer Input Terminal or through the use of an Electronic Shroff Card or through the Internet Facility or through the Club's prescribed telephone system, the Computer Record; and
- (b) when applied to a Bet placed verbally by a Backer to a Staff through Telephone Betting, the detail of the Echo confirmed by the Backer as evidenced by the Club's voice recording system or where there is no such confirmation or voice recording, the Computer Record.

“Operator” means HKJC Horse Race Betting Limited.

“Operator's Headquarters” means the Operator's premises situated at No. 1 Sports Road, Happy Valley, Hong Kong.

“Other Jockeys” means any other individual Jockey actually riding in a nominated race at a race meeting, other than a Named Jockey.

“Overseas Race” means a race run under the rules of racing of an overseas racing authority.

“Pari-mutuel” means a system of Betting where Backers selecting correctly the “winning combination”, “consolation combination” or “bonus combination” shall share the Net Pool in proportion to their stakes, as applied to each type of Betting.

“Partial Unit Bet” means that fraction of a Unit Bet which the Operator announces it will accept with respect to certain Bet types when Bets are placed by means of a Multiple or by Banker Betting.

“Percentage Deduction” means the percentage of total value of Valid Bets to be deducted by the Operator from each Pool or any part thereof from time to time.

“Place” means a Bet in which the Backer has to select at least one of the Placed Horses. The Placed Horses form the “winning combination”.

“Placed Horses” means in respect of each type of Betting, the horses occupying the places which qualify for a Dividend or Dividends.

“Pool” means, in respect of each distinct Bet type, the total dollar value of the Valid Bets made by Backers for each such distinct Bet type.

“Quick Pick Ticket” means a Betting ticket on which each Bet is a Random Bet.

“Quinella” means a Bet in which the Backer has to select the 1st and 2nd horses in a race regardless of the finishing order. The “winning combination” is the 1st horse coupled with the 2nd horse.

“Quinella Place” means a Bet in which the Backer has to select any two of the first three Placed Horses regardless of the finishing order. The “winning combination” is the selection of any two of the first three Placed Horses.

“Racecourse” means, respectively, the Club's buildings, enclosures and racetracks situated at Happy Valley and at Sha Tin or any other racecourse at which races take place.

“Random Bet” means a Bet in which the horse selections to comprise the Bet are generated randomly by the computer utilised by the

Operator.

“Rebate” means, subject to Rule 2.13, the amount to be paid by the Operator to the Backer in respect of a Losing Bet at the rate prescribed by the Operator.

“Refund” means the amount staked on each Valid Bet but which is not eligible to participate in the Net Pool or any other amount of stake to be returned by the Operator to a Backer pursuant to these Rules.

“Rules” means the rules herein contained, as amended from time to time.

“Rules of Racing” means those rules of the Club now and hereafter made for the conduct and control of racing and includes Instructions By The Stewards of the Jockey Club.

“Scheduled Rides” means the rides that a Jockey is engaged to ride in the nominated races at a race meeting at the commencement of Betting on Jockey Challenge.

“Self-Vending Terminal” shall have the meaning as defined in the Betting Facilities Rules.

“Six Up” means a Bet in which the Backer has to select the 1st or 2nd horse in each of the races, being not less than 5 nor more than 6, nominated by the Operator as being the Legs to comprise a particular Six Up Bet. The “winning combination” is the selection of the 1st or 2nd horse in each of the nominated races.

“Six Win Bonus” means the amount declared to be paid in respect of each Unit Bet on the Six Up where the “winning combination” is the selection of the 1st horse in each of the nominated races.

“Staff” means employees of the Club and/or the Operator and includes an employee of any independent contractor having contractual arrangements with the Club and/or the Operator.

“Starter” means a horse declared to start in a race and which is not subsequently declared a non-starter or non-runner or otherwise withdrawn from a race pursuant to the Rules of Racing.

“Stewards” shall have the meaning as defined in the Rules of Racing.

“Stewards of the Jockey Club” shall have the meaning as defined in the Club's Articles of Association.

“Substitute Horse” means the Favourite, the 2nd Favourite or the 3rd Favourite, as these Rules may require.

“Suspension” shall have the meaning as defined in the Rules of Racing.

“Telephone Betting” shall have the meaning as defined in the Betting Facilities Rules.

“Tierce” means a Bet in which the Backer has to select the 1st, 2nd and 3rd horses in a nominated race in the correct finishing order. The “winning combination” is the 1st, 2nd & 3rd Placed Horses selected in the correct finishing order.

“Totalisator” means the automatic machine for Betting operated by the Club.

“Trainer” shall have the meaning as defined in the Rules of Racing.

“Treble” means a Bet in which the Backer has to select the 1st horse in each of three nominated races. The “winning combination” is the selection of the 1st horse in each of the three Legs. The “consolation combination” is the selection of the 1st horse in the 1st two Legs with the 2nd horse in the 3rd Leg.

“Trio” means a Bet in which the Backer has to select the 1st, 2nd and 3rd horses in a nominated race regardless of their finishing order. The “winning combination” is the 1st, 2nd and 3rd Placed Horses selected regardless of their finishing order.

“Triple Trio” means a Bet in which the Backer has to select the 1st, 2nd and 3rd horses, regardless of the finishing order, in each of the three nominated races. The “winning combination” is the selection of the 1st, 2nd and 3rd horses, regardless of their finishing order, in each of the three Legs. The “consolation combination” is the selection of the 1st, 2nd and 3rd horses, regardless of their finishing order, in each of the first two Legs.

“Unit Bet” means in respect of each Bet type the minimum stake amount as the Operator may prescribe from time to time as the amount

on which Dividends will be calculated, subject to a Flexi Bet Unit and a Partial Unit Bet.

“Valid Bet” means each Bet which has been duly processed in accordance with these Rules and which has been included in the Official Record and, in the case of a Pari-mutuel Bet, which has been included in the Pool or Pools to which the Pari-mutuel Bet relates and which has not been subsequently excluded.

“Void Race” means a race that:

- (a) is declared void under the Rules of Racing; or
- (b) is abandoned either before or after the horses have been declared to start; or
- (c) is not run; or
- (d) no horses are placed in accordance with the Rules of Racing.

“Void Ticket” means any Betting Ticket which is declared void.

“Weighed in Signal” shall have the meaning as defined in the Rules of Racing.

“Win” means a Bet in which the Backer has to select the 1st horse in a race. The “winning combination” is the selection of the 1st horse in a race.

“Winning Bet” means any Valid Bet which qualifies for a Dividend in accordance with these Rules.

“Winning Ticket” means any Betting Ticket which qualifies for a Dividend.

“Withdrawal” means a horse declared a non-starter or non-runner or otherwise withdrawn from a race pursuant to the Rules of Racing.

- 1.2 Unless the context expressly states otherwise, references to 1st, 2nd, 3rd and following positions of horses and references to the finishing order are references to the positions and finishing order as declared by the Club when the results are displayed on the Weighed in Signal.

- 1.3 Words importing one gender include all other genders and words importing the singular include the plural and vice versa.
- 1.4 The heading of each Rule (and sub-rules) shall not be taken into account in the construction or interpretation of the Rule. Cross-references may be made to any other Rule in the interpretation of any Rule.

2. GENERAL RULES

2.1 Operator's Decision or Determination

If any circumstance arises which is not provided for by these Rules, it shall be subject to the Operator's decision or determination.

2.2 Discretion

When in these Rules, the Operator is empowered to decide or determine an issue:

- (a) the decision or determination reached by the Operator shall be made in its absolute discretion;
- (b) it shall be under no obligation to give reasons for its decision or determination; and
- (c) its decision or determination shall be final.

2.3 Betting Facilities

- (a) For the purpose of conducting Betting, the Operator may use such Facilities as may be agreed between the Operator and the Club at or by which prospective Backers may tender Bets and at which Betting Tickets may be presented for the payment of Dividends, Refunds and/or Rebates.
- (b) The extent of such Facilities will be determined by the Operator and may be modified from time to time without notice.
- (c) A person who uses or applies to use, where appropriate, such Facilities is deemed to have accepted these Rules, the Betting Facilities Rules and such additional terms and conditions, as amended from time to time, as the Operator may determine shall apply to such Facilities.
- (d) The Facilities provided shall not extend to the making of Bets by any means of communication unless otherwise specifically provided in these Rules.

- (e) The times at which the Facilities provided shall be open to the public will be determined by the Club.
- (f) The types of Betting available at each Facility and the times at which any particular type of Bet may be made will be determined by the Operator and the Club.
- (g) All Facilities applied for use by a Backer under these Rules shall be for the personal use of the Backer only.
- (h) The Operator and the Club shall deem the Betting Account holder or the individual presenting a Betting Ticket or Cash Voucher the only person having an interest in the Betting Account, the Betting Ticket or the Cash Voucher (as the case may be), despite any notice, whether actual, constructive or implied, which the Operator and/or the Club may have received that there may be joint or disputed interest in such Betting Account, Betting Ticket or Cash Voucher. The Betting Account holder or the individual presenting a Betting Ticket or Cash Voucher shall indemnify the Operator and the Club against any liability arising from any disputed interest in such Betting Account, Betting Ticket or Cash Voucher.

2.4 Betting Procedures

- (a) The Operator will determine the types of Betting to be conducted for any race or meeting.
- (b) All Bets must be made and settled in Hong Kong currency.
- (c) Unless otherwise declared by the Operator, and subject to these Rules, all Bets must be paid by or through the following means:
 - (i) Cash;
 - (ii) Cash Voucher;
 - (iii) Betting Account; and/or
 - (iv) Electronic Funds Transfer.
- (d) No Valid Bet may be withdrawn by a Backer.

2.5 Betting Restrictions

- (a) The Operator may without giving any reason decline or restrict the number and/or value of Pari-mutuel Bets which a Backer may tender for any Pool.
- (b) Upon implementation of any refusal or restriction under Rule 2.5(a), the Operator may exclude from the Pool part or all of the value of such Pari-mutuel Bets notwithstanding that the Operator has accepted the Pari-mutuel Bet.
- (c) Any Pari-mutuel Bet or part of a Pari-mutuel Bet excluded from the Pool pursuant to Rule 2.5(b) shall not constitute a Valid Bet.
- (d) The Operator may without giving any reason decline or restrict the whole or any part of a Fixed Odds Bet which a Backer may tender.
- (e) Any Fixed Odds Bet or part of a Fixed Odds Bet declined pursuant to Rule 2.5(d) shall not constitute a Valid Bet. A Fixed Odds Bet or part of such Fixed Odds Bet which has been excluded by reason of a restriction shall not constitute a Valid Bet.
- (f) The Operator's liability (if any) in respect of any excluded, declined or restricted Bet or part of a Bet shall be limited to a Refund of the money tendered and received by the Club for the Operator in respect of such Bet or part of a Bet.
- (g) For All Up Betting, the Operator may limit the amount of any Dividend entitlement which may be carried forward and tendered as a Bet on any subsequent race.
- (h) Any decision by the Operator made under Rule 2.5(a), Rule 2.5(b), Rule 2.5(d) and/or Rule 2.5(g) shall be binding on the Backer who shall have no claim against the Operator for any Dividend or Rebate entitlement which would have arisen but for the exclusion, refusal, restriction and/or limitation.

2.6 Betting Tickets – Format

The Operator will decide the format of a Betting Ticket and will direct which form of Betting Ticket shall be used for any particular Bet. The

Operator will also decide on the contents of the Official Record recording a Betting Ticket or a particular Bet.

2.7 Betting Tickets and Betting Facilities – Charge

The Operator may decide whether or not any charge shall be made for a blank Betting Ticket or for using any of the Facilities procured by the Operator for Betting.

2.8 Physical Betting Tickets – Completion

- (a) When completing a physical Betting Ticket, the following provisions apply:
 - (i) The Betting Ticket should be marked with a blue ballpoint pen.
 - (ii) Each selection must be marked with a vertical stroke “|” which must be entirely within the margins of the box provided.
 - (iii) The Betting Ticket must not be folded.
 - (iv) No alteration or correction may be made on the Betting Ticket.
- (b) A Backer who purchases a Quick Pick Ticket shall be deemed to have selected the horses constituting each Random Bet on the Quick Pick Ticket.

2.9 Betting Tickets – Validity

- (a) Notwithstanding the information which may be recorded on or in a Betting Ticket, a Bet will only be a Valid Bet when it has been included in the Official Record and, in the case of a Pari-mutuel Bet, when it has been included in the Pool or Pools to which the Pari-mutuel Bet relates and which has not been subsequently excluded.
- (b) The eligibility for a Dividend, Refund and/or Rebate of any Bet evidenced by a Betting Ticket shall be determined by reference to the Official Record of the Bet in question to the exclusion of anything else, including the printing of any information on paper

where there is a physical Betting Ticket.

- (c) A Pari-mutuel Bet made by means of a Betting Ticket will be eligible to be included in the Official Record and to participate in a Pool only after it has been duly printed and validated by a Betting Terminal or confirmed in accordance with the Betting Facilities Rules. A Fixed Odds Bet made by means of a Betting Ticket will be eligible to be included in the Official Record only after it has been duly printed and validated by a Betting Terminal or confirmed in accordance with the Betting Facilities Rules.
- (d) It is the sole responsibility of a Backer to ensure that the Betting Ticket issued or communicated to him correctly records all the details of the Bet tendered by him.
- (e) Once a Betting Ticket has been issued to or confirmed with a Backer, it will not be exchanged, cancelled or withdrawn for any reason by the Backer.
- (f) If the Official Record (or any part thereof) is declared void by the Operator, the relevant Betting Ticket will be deemed void and no Bets recorded on the Official Record (or any part thereof) which is declared void shall be eligible for a Dividend or Rebate. Subject to Rule 2.16, all affected Bets will be refunded.

2.10 Physical Betting Tickets – Loss and Defacement

- (a) The Operator authorises the Club to refuse payment to any Backer who cannot produce a Betting Ticket or who produces a Defaced Ticket, in both cases where a physical Betting Ticket was issued.
- (b) No Dividend, Refund or Rebate will be paid on a Betting Ticket (including a Defaced Ticket) unless it can be identified by its unique serial number.
- (c) A request by a Backer to identify a lost physical Betting Ticket must be made to the Club within 7 days after the date of the relevant race meeting. A request by a Backer to identify a Defaced Ticket must be made to the Club within 60 days after the date of the relevant race meeting.
- (d) Neither the Operator nor the Club is under any obligation to

identify a lost Betting Ticket or a Defaced Ticket but if it does so it may prescribe such charges as it decides.

- (e) Where a lost Betting Ticket or Defaced Ticket can be identified by the Club, the Operator may instruct the Club to withhold payment until 60 days after the date of the relevant race meeting and may impose any condition for payment as it deems appropriate.

2.11 Betting Tickets – Voidance

- (a) The Operator may without giving any reason and at any time declare any Betting Ticket void notwithstanding that:
 - (i) the Bet thereon has been included in the Official Record; or
 - (ii) in the case of a Pari-mutuel Bet, the Pari-mutuel Bet thereon has already been included in the Pool; or
 - (iii) a Dividend has already been declared.
- (b) A declaration that a Betting Ticket is void shall be published by a notice being displayed on the notice board at the Operator's Headquarters and/or the Betting Location at which the Betting Ticket was issued. Any such notice shall be displayed for a period of not less than 24 hours from the time of the declaration.
- (c) In the case of a Pari-mutuel Bet, upon such declaration under Rule 2.11(a) being made, the Pari-mutuel Bet received by the Operator may be excluded from the Pool to which it related.
- (d) Subject to Rule 2.16, all Bets so declared void will be refunded.

2.12 Betting with Insufficient Funds

- (a) A Backer shall be liable to pay in full for a Bet the moment a Bet is accepted or recorded by the Facilities for Betting or is entered into the Official Record, whichever is the earliest.
- (b) If Betting closes before the Backer has paid for a Bet, the Backer remains liable to pay for the full amount of the Bet.

- (c) If the Backer fails to pay in full for the Bet and the Bet is entitled to a Dividend, Refund or Rebate according to the Official Record, the Operator may declare the Betting Ticket void.
- (d) Notwithstanding Rule 2.12(c), the Operator may pay to the Backer a Dividend, Refund or Rebate calculated by reference to the value of the Bet or the actual amount of money received by the Operator if less than the value of the Bet.

2.13 Rebate - Eligibility

- (a) The Operator may from time to time prescribe such eligibility requirements on Rebate entitlement, including without limitation the minimum value of Losing Bet and the race(s), race meeting(s) and/or Pool(s) for which Rebate may be given.
- (b) The Operator may at any time without giving any reason restrict, suspend or cancel the offering of Rebate.
- (c) In the event of any dispute under this section, the Operator's decision shall be final.

2.14 Dividends – Determination and Announcement

- (a) The Operator may declare Dividends for the types of Betting in operation for the race, races or race meeting in question. Such Dividends will be made public at the places designated for that purpose or will otherwise be announced by the Operator as it may determine.
- (b) In relation to a race, where calculating and paying Dividends on any race, or where determining the 1st, 2nd, 3rd and/or 4th horses to calculate the qualification for a Dividend, the results declared when the Weighed in Signal is displayed shall be the final results notwithstanding that all or any such declared results may subsequently be altered.
- (c) In relation to a race, where determining the places occupied by horses other than the 1st, 2nd, 3rd and 4th to calculate the qualification for a Dividend, the results declared by the Club upon completion of a race shall be the final results notwithstanding that all or any such declared results may subsequently be altered.

2.15 Maximum and/or Minimum Stake and Maximum Dividend in respect of Fixed Odds Bets

- (a) In respect of Fixed Odds Bets, the Operator may impose a maximum or minimum unit stake amount or total stake amount, or a maximum Dividend amount payable, on each Betting Ticket and/or each Bet and/or each Bet type for a Backer.
- (b) In respect of Fixed Odds Bets, the Operator may impose a maximum total stake amount that a Backer may invest in any one Betting Day.
- (c) In respect of Fixed Odds Bets, the Operator may impose a maximum Dividend amount payable to a Backer in any one Betting Day.
- (d) Where the Operator decides or determines that a Backer or a group of Backers acting together in placing Bets has exceeded any one or more of the limits stated in Rule 2.15(a), Rule 2.15(b) and Rule 2.15(c) in any manner, the total Dividend (if any) payable to that Backer or group of Backers shall be limited to one single maximum Dividend amount.
- (e) In respect of Fixed Odds Bets, if the winning stake of a Valid Bet multiplied by the Fixed Odds recorded in the Operator's Official Record for such Valid Bet exceeds the maximum Dividend imposed by the Operator on each Betting Ticket and/or each Bet and/or each Bet type and/or for each one Betting Day, the Backer is only entitled to receive the relevant maximum Dividend imposed by the Operator at the time such Bet is placed in respect of his Bet.
- (f) Any limit stated in Rule 2.15(a), Rule 2.15(b) and Rule 2.15(c) may be changed by the Operator from time to time at its sole and absolute discretion without prior notice.

2.16 Dividends, Refunds and Rebate – Payment

- (a) Claims for Dividend, Refunds and/or Rebate must be made at a Betting Location on any business day within 60 days after the date of the relevant race meeting.

- (b) If a Dividend, Refund or Rebate is not collected within 60 days in compliance of Rule 2.16(a), it shall be forfeited.
- (c) The Operator may pay a Dividend, Refund or Rebate in Cash, cheque or Cash Voucher as it may determine.
- (d) Where there is a physical Betting Ticket, the physical Betting Ticket must be surrendered to the Club before the payment of any Dividend, Refund or Rebate.
- (e) Each physical Betting Ticket upon which a Dividend, Refund or Rebate has been paid becomes the property of the Operator.
- (f) If the Official Record shows that a Dividend, Refund or Rebate has been paid in respect of any Bet, that shall be conclusive evidence that payment has been made.
- (g) The Operator authorises the Club to pay a Dividend, Refund or Rebate to the person presenting the physical Betting Ticket corresponding to the Official Record. Neither the Operator nor the Club will be concerned as to any claim for or dispute in the division of the Dividend, Refund or Rebate of any other party claiming an interest in the Betting Ticket. As required in Rule 2.3(h) the person presenting the Betting Ticket shall indemnify the Operator and the Club against any liability arising from any disputed interest in such Betting Ticket or the corresponding Bet.
- (h) The Operator shall be under no obligation to pay a Dividend, Refund or Rebate within any specific time.

2.17 Dividends – Amendment

- (a) Where an error in or miscalculation of any Dividend is discovered, the Operator is empowered to declare a revised Dividend.
- (b) The power to revise a Dividend may be exercised by the Operator as an error or miscalculation is discovered.
- (c) Any holder of a Winning Ticket who has not previously been paid a Dividend shall thereafter be paid the revised Dividend.
- (d) Upon declaration by the Operator of a revised Dividend pursuant

to Rule 2.17(a), any Backer eligible to receive a Rebate and has not previously been paid such Rebate shall thereafter be paid a revised Rebate.

- (e) Subject to Rules 2.17(g) to (i), any holder of a Winning Ticket who has been paid a Dividend shall be entitled to claim the difference between the original Dividend and the revised Dividend. Subject to Rule 2.13, any Backer eligible to receive a Rebate shall be entitled to claim the difference between the original Rebate and the revised Rebate.
- (f) On the declaration of a revised Dividend, the Operator shall advertise the same in one English and one Chinese language newspaper circulating in Hong Kong and shall post a notice of the declaration at the Operator's Headquarters and at each Betting Location.
- (g) The Operator may specify the time within which and the place(s) where Backers eligible to receive a revised Dividend or revised Rebate may claim payment.
- (h) The Operator may require any Backer allegedly eligible to receive a revised Dividend or revised Rebate to produce proof of identity and to provide a contact address to the Operator or the Club before payment is made. The Operator may impose any condition of payment of revised Dividend or revised Rebate.
- (i) If within 60 days after the date of the relevant race meeting, a holder of an eligible Betting Ticket has not presented himself for collection of the revised Dividend or revised Rebate or has failed adequately to identify himself to the Operator's satisfaction or accept the Operator's condition of payment, the unclaimed Dividend or Rebate shall be forfeited.
- (j) Each Betting Account which has been credited with the original Dividend or original Rebate on a Bet which is subsequently revised will be debited or credited with the difference accordingly.
- (k) If a revised Dividend or revised Rebate represents a downward adjustment from the original Dividend or original Rebate (as the case may be), the Operator may waive its entitlement to seek to recover from previously paid Backers the excess Dividend and/or

Rebate paid.

2.18 Dividends – Registration

- (a) The Operator may direct the Club that a Dividend will be paid to the holder of a Winning Ticket or credited to a Betting Account of an account holder who has placed a winning Valid Bet only if the holder or account holder respectively registers himself in such manner as the Operator may require.
- (b) In such circumstances, the Operator will announce through the Club the fact that registration is required and will specify the time, place and method of registering.
- (c) If the holder of a Winning Ticket or a Betting Account holder who has placed a winning Valid Bet fails to register with the Club within the time and in the manner specified, the Operator may refuse payment of the Dividend and the Dividend shall be forfeited.

2.19 Dividend, Refund and Rebate Rounding

- (a) Subject to Rules 2.19(b), 2.19(c) and 2.19(d), a Betting Ticket eligible for a Dividend and/or Refund and/or Rebate will be paid in multiples of 50 cents. Should the relevant amount not be an exact multiple of 50 cents, then such amount will be rounded up or rounded down to the nearest 50 cents.
- (b) In the case where a Betting Ticket is eligible for the minimum Dividend for Place Bets as described in Rule 3.7(a), the total amount paid in respect of the Betting Ticket for a Dividend, Refund or Rebate may not be in multiples of 50 cents.
- (c) In respect to Fixed Odds Bets, the Dividend on each winning Bet shall be rounded up or rounded down to the nearest 10 cents.
- (d) Where a Pari-Mutuel Bet on a single race Pool placed by a Backer using Flexi Bet is eligible for a Refund, the Betting Ticket with such Pari-Mutuel Bet will be refunded or paid (as the case may be) in multiples of 10 cents. Should the relevant amount not be an exact multiple of 10 cents, then such amount will be rounded up or rounded down to the nearest 10 cents.

- (e) Any saving or deficiency arising from the rounding pursuant to Rule 2.19(a), 2.19(c) or 2.19(d) shall be credited or debited respectively to the Dividend Rounding Account or any account as the Operator shall determine.

2.20 Dividends, Refunds or Rebates – Validity of Claims

- (a) The Operator may instruct the Club to make such enquiries as it considers necessary to satisfy itself that a claim made for a Dividend, Refund or Rebate is a valid claim and the Backer presenting the claim must fully co-operate with the Club failing which Operator may withhold or refuse to make payment.
- (b) The Operator reserves the right to correct obvious errors before, during or after a race and/or race meeting. In cases of incorrect Fixed Odds, the Operator shall settle each affected Bet by reference to the correct prevailing Fixed Odds at the time when that Bet was accepted.
- (c) Notwithstanding any prior declaration that a Betting Ticket is void, upon receipt of a claim for payment of a Dividend or Rebate, the Club may make such enquiries as it thinks appropriate to determine how the Bet became to be declared void. Such enquiry shall not confer upon the holder of the Void Ticket any right to be paid a Dividend or Rebate. If so required by the Club, the relevant Backer shall provide the Club with all such assistance and co-operation as the Club may reasonably require in connection with such enquiries.

2.21 Dividends, Refunds and Rebates – Forfeiture

- (a) In respect of Pari-mutuel Bets, unless the Operator otherwise determines, any Dividend, Refund, Rebate or such other amount which by these Rules stands forfeited shall be deemed to have been directed by the person entitled thereto be paid to the Hong Kong Jockey Club Charities Trust as a charitable donation with any right to a receipt for such donation waived.
- (b) In respect of Fixed Odds Bets, any Dividend, Refund, Rebate or such other amount which by these Rules stands forfeited shall be disposed of in such manner as determined by the Operator.

2.22 Closure of Bet Type and/or Betting

The Operator may close any type of Bet and/or Betting conducted in relation to any race or race meeting at any time without giving any reason.

2.23 Racing – False Start

If a False Start is signalled before Betting on the race has been closed, Betting may remain open. If Betting has been closed prior to the False Start being signalled, Betting on the race may be reopened after notice of the False Start is received.

2.24 Racing – Postponements/Cancellations

Subject to Rule 2.16, a Refund will be made in respect of each Bet received by the Operator for a race meeting which is postponed or cancelled.

2.25 Staff – Assistance

Any Staff who helps a Backer to complete a Betting Ticket shall not be liable, nor shall the Operator and/or the Club be vicariously liable to the Backer in respect of any actual or alleged failure to comply with the Backer's wishes.

2.26 Staff – Betting

- (a) Unless otherwise agreed by the Club and/or the Operator, a member of the Staff shall not be permitted to:
 - (i) act as an agent for the Backer; or
 - (ii) tender a Bet or seek to receive payment of a Dividend, Refund or Rebate personally or with the assistance of a third party.
- (b) A Bet made in contravention of Rule 2.26(a) may result in the Bet being declared null and void. Any Dividend, Refund or Rebate earned by any such Bet shall first be applied towards the discharge of any money owing by the Staff member concerned to the Operator and the Club and then be forfeited.

2.27 Juveniles or Persons in School Uniform

- (a) No person under the age of 18 years or in school uniform shall or shall be permitted to:
 - (i) tender a Bet or to receive payment of a Dividend, Refund or Rebate; or
 - (ii) enter any Betting Location unless authorised by the Operator.
- (b) If it is established that a Backer is under 18 at the time of placing a Bet, such Backer's Bet may be declared void and any Dividend, Refund or Rebate to which such Backer would otherwise have been entitled shall be forfeited.
- (c) Both the Operator and the Club shall have the right to seek an indemnity from any person who is under the age of 18 years or in school uniform who contravenes this Rule 2.27 and from any individual who aided or abetted such contravention against all liability, prosecution, claim, loss or damage which the Operator and/or the Club may suffer as a result of the contravention.

2.28 Authority of Person In Charge

The Operator authorises and all Backers acknowledge that the person in charge of a Betting Location may, without giving a reason:

- (a) refuse to accept any amount tendered by a person for a Bet;
- (b) cancel acceptance of a Bet; and
- (c) cause any person to be removed from the Betting Location.

2.29 Facility Failure

- (a) In the event of breakdown of any Facility for processing Bets, the Operator may declare such Dividends, order such Refunds or pay such Rebates in respect of any Valid Bets, and in the case of Valid Bets that are Pari-mutuel Bets, declare the Favourite for the race, as it may determine.
- (b) If due to any Facility disruption or failure, a Bet cannot be included in the Operator's Official Record and, in the case of a

Pari-mutuel Bet, the Pari-mutuel Bet cannot be included in the Pool or Pools to which it relates, the Operator's liability (if any) is limited to crediting the Backer's Betting Account with the amount of the stake money previously debited for the Bet.

- (c) If after a Bet has become a Valid Bet, the Facility fails, is damaged or destroyed or if the Official Record is damaged or destroyed, to the extent that the Valid Bet cannot be identified or traced, the Operator's only liability (if any) to Backers is to refund the amount of the Bet regardless of how the failure, damage or destruction was caused.

2.30 Application of Betting Facilities Rules

The Provisions of the Betting Facilities Rules shall be deemed incorporated in these Rules.

2.31 Exclusion of Liability

In the implementation of these Rules, neither the Operator nor the Club shall:

- (a) assume liability for any loss, whether direct or indirect, suffered by a Backer or any other person as a result of the wilful or negligent act or omission of the Operator and/or the Club, its employees, agents or contractors, including the employees of such agents or contractors, or any other person;
- (b) assume liability for any claim for loss or damage arising from any failure, disruption or breakdown of any of the Facilities howsoever caused; or
- (c) entertain any claim arising from any activities relating to Betting.

2.32 No Precedent

The exercise of the discretion of the Club or the Operator on one occasion shall not be considered a precedent in binding the Club or the Operator in exercising its discretion in the like or similar manner on another occasion.

2.33 Non-Waiver

No failure, delay, relaxation or forbearance on the part of the Operator to enforce any of these Rules shall operate as a waiver and no single or partial exercise or enforcement of these Rules by the Operator shall preclude the Operator from any future exercise or enforcement of these Rules.

2.34 Governing Law and Jurisdiction

These Rules are governed by the laws of Hong Kong, and each Backer shall submit to the exclusive jurisdiction of the courts of Hong Kong.

3. PARI-MUTUEL BETS

3.1 Pari-mutuel Betting

- (a) The Operator may decide from time to time to offer the types of Pari-mutuel Bets in relation to any race or races.
- (b) The Operator may decide from time to time the Unit Bet or Partial Unit Bet or the minimum stake amount for a Flexi Bet Unit for each Pari-mutuel Bet type.
- (c) The Operator may decide from time to time the Pari-mutuel Bet types for which Flexi Bet is available.
- (d) Dividends will be declared to the Unit Bet or Partial Unit Bet (if appropriate) for each Pari-mutuel Bet type.

3.2 Jackpot

- (a) The amount standing to the credit of a Jackpot Pool in respect of a particular Bet type will be carried forward and such amount as shall be determined by the Operator shall be deducted therefrom to be the Jackpot and allocated to and aggregated with a Net Pool in respect of the same Bet type to be specified by the Operator.
- (b) In the event that there is no subsequent Net Pool of the same Bet type available, the amount standing to the credit of a Jackpot Pool in respect of a particular Bet type will be allocated to and aggregated with the Net Pool(s) of an alternative Bet type to be determined by the Operator.
- (c) The period of time or the number of race meetings over which a Jackpot Pool may be carried forward shall be determined by the Operator.
- (d) In the event that, in respect of the Net Pool to which a Jackpot has been allocated and is to be aggregated, the “winning combination” is unbacked or there is a Void Race or there are insufficient starters or insufficient finishers, the Jackpot shall not be aggregated with that Net Pool but will be credited back to the Jackpot Pool from which it was deducted.

- (e) In the event that the amount standing to the credit of a Jackpot Pool in respect of a particular Bet type has reached or exceeded an amount as may be determined by the Operator from time to time, the Operator may announce before the commencement of Betting for a race meeting that, save where the “winning combination” is unbacked, in which event the amount of the Jackpot allocated to the Net Pool in respect of a particular Bet type will be credited back to the Jackpot Pool from which it was deducted, no deduction will be made from that Net Pool to the relevant Jackpot Pool and the entire Net Pool will be allocated for Dividend calculation.
- (f) The Operator may announce before the commencement of Betting for a race meeting that no deduction will be made from a Net Pool in respect of a particular Bet type to the relevant Jackpot Pool and that the entire Net Pool and the amount of Jackpot, if any, allocated thereto will be allocated for Dividend calculation.
- (g) Notwithstanding the fact that the Operator has made an announcement in accordance with Rules 3.2(e) or 3.2(f), the following shall apply:
 - (i) if the “winning combination” eligible for Dividend in respect of a particular Bet type in accordance with Rule 3.11 is unbacked, the entire Net Pool shall be credited to the Jackpot Pool;
 - (ii) if there is only a Flexi Bet Unit (which is less than the Unit Bet amount) or a Partial Unit Bet on a “winning combination” or any of the “winning combinations” in a dead-heat, the unpaid balance of the declared Dividend shall be credited to the Jackpot Pool; and
 - (iii) if any of the “winning combinations” in a dead-heat is unbacked, that part of the Net Pool allocated to such “winning combination” shall be credited to the Jackpot Pool.
- (h) The Jackpot for Triple Trio Betting is allocated to and aggregated with the 85% of the Net Pool for the “winning combination” for Dividend calculation.

- (i) The Jackpot for Six Up Betting is allocated to and aggregated with the 50% of the Net Pool for the “winning combination” of the Six Win Bonus for Dividend calculation.

3.3 Jackpot Reserve Deduction and Jackpot Reserve Pool

The Operator may:

- (a) determine the percentage of any Jackpot Reserve Deduction;
- (b) credit to a Jackpot Reserve Pool the Jackpot Reserve Deduction of a Pool;
- (c) determine the period of time over which a Jackpot Reserve Pool may be carried forward and the limit, if any, to be imposed on the total amount which may be carried forward in the Jackpot Reserve Pool; and
- (d) determine the amount to be transferred from the Jackpot Reserve Pool to supplement the Jackpot Pool for a particular Bet type provided that no transfer shall be made if the relevant Jackpot Pool has already accumulated up to the Jackpot amount for that race meeting specified by the Operator in accordance with Rule 3.2.

3.4 Dividend Qualification

- (a) Dividends will be paid in accordance with the provisions of these Rules to Backers who have bet on the “winning combination” and, where provision is made in these Rules therefor, to Backers whose selections constitute the “bonus combination” or the “consolation combination”.
- (b) Subject to the provisions of Rule 3.7(a), provision may be made for a Dividend to be declared to the nearest 50 cents or \$1 and for any consequential rounding up or rounding down of the amount calculated by dividing a Net Pool, or the prescribed percentage thereof, by the number of Unit Bets on the “winning combination”, “bonus combination” or “consolation combination” and for the savings from a rounding down and for the cost of a rounding up to be credited/or debited respectively to the Dividend Rounding Account.

3.5 Dividend Calculation

Subject to the provisions of Rule 3.7, the Dividend will be calculated by dividing the Net Pool by the number of Unit Bets on the “winning combination” save that for:

- (a) Place Betting: the Net Pool will be divided into two or three parts, according to whether two Place Betting or three Place Betting is being conducted, then each such divided part will be divided by the number of Unit Bets on the horse to which the divided part relates.
- (b) Quinella Place Betting: the Net Pool will be divided into three parts, then each such divided part will be divided by the number of Unit Bets on the “winning combination” to which the divided part relates.
- (c) Double Betting and Treble Betting: 85% of the Net Pool will be divided by the number of Unit Bets on the “winning combination” and the remaining 15% of the Net Pool will be divided by the number of Unit Bets on the “consolation combination” subject to:
 - (i) any deficiency arising on the calculation of the Dividend for the “consolation combination”, whether by reason of a rounding up or the payment of a minimum Dividend, being deducted from the 85% of the Net Pool prior to the calculation of the Dividend for the “winning combination” and added to the “consolation combination”; and
 - (ii) any saving arising on the calculation of the Dividend for the “consolation combination”, by reason of a rounding down of the Dividend for the “consolation combination”, being added to the 85% of the Net Pool prior to the calculation of the Dividend for the “winning combination”; and
 - (iii) if there are no Unit Bets qualified to receive the Dividend for the “consolation combination” or when the Dividend for the “consolation combination” is not declared in accordance with these Rules, the division of the Net Pool

provided for in this Rule shall not be made; and

- (iv) notwithstanding the foregoing, no Dividend of less than that required by Rule 3.7 will be declared.
- (d) Six Up Betting: 50% of the Net Pool will be divided by the number of Unit Bets selecting the “winning combination” for the Six Up and 50% of the Net Pool will be divided by the number of Unit Bets selecting the “winning combination” for the Six Win Bonus subject to:
- (i) any deficiency arising on the calculation of the Dividend for the Six Up, whether by reason of a rounding up or the payment of a minimum Dividend, being deducted from that part of the Net Pool set aside for the payment of the Six Win Bonus prior to the calculation of the Six Win Bonus and added to the Six Up Pool;
 - (ii) any saving arising on the calculation of the Dividend for the Six Up by reason of a rounding down of that Dividend being added to that part of the Net Pool set aside for the payment of the Six Win Bonus prior to the calculation of the Six Win Bonus;
 - (iii) if there are less than two Starters, no finishers or a Void Race occurs in any Leg, the Jackpot allocated shall be credited back to the Jackpot pool, there will be no Six Win Bonus and 100% of the Net Pool shall be paid to the Six Up Bets selecting the 1st or 2nd horse in the remaining Legs; and
 - (iv) if there are no Unit Bets qualified to receive the Six Win Bonus, the Jackpot and the part of the Net Pool allocated to the Six Win Bonus shall be credited to the Jackpot Pool.
- (e) Triple Trio Betting: 85% of the Net Pool will be divided by the number of Unit Bets selecting the “winning combination” and the remaining 15% of the Net Pool will be divided by the number of Unit Bets selecting the “consolation combination” subject to:
- (i) any deficiency arising on the calculation of the Dividend for the “consolation combination”, whether by reason of a

rounding up or the payment of a minimum Dividend, being deducted from the 85% of the Net Pool prior to the calculation of the Dividend for the “winning combination” and added to the “consolation combination”; and

- (ii) any saving arising on the calculation of the Dividend for the “consolation combination”, by reason of a rounding down of that Dividend being added to the 85% of the Net Pool prior to the calculation of the Dividend for the “winning combination”; and
- (iii) no Dividend of less than that required by Rule 3.7(b) being declared; and
- (iv) the Dividend for the “consolation combination” at all times being limited to one-fiftieth (1/50) of the Dividend for the “winning combination”; and
- (v) any Bet which has selected the “winning combination” not being eligible to receive the Dividend for the “consolation combination”; and
- (vi) if there are insufficient Starters, insufficient finishers or a Void Race in any one Leg or two Legs, the Jackpot allocated shall be credited back to the Jackpot Pool and there will be no Dividend for the “consolation combination” and 100% of the Net Pool shall be paid to Bets selecting the 1st, 2nd and 3rd horses in any order in each of the remaining two Legs or in the remaining Leg, respectively; and
- (vii) if there are insufficient Starters, insufficient finishers or a Void Race for one of the three Legs and the winning selection of the 1st, 2nd and 3rd horses in any order in each of the remaining two Legs is unbacked, 85% of the Net Pool shall be credited to the Jackpot Pool and 15% of the Net Pool shall be paid to Bets selecting the 1st, 2nd and 3rd horses in any order in the first Leg of the remaining two Legs.

3.6 Dividends Pro-rata

- (a) Subject to Rule 3.6(b), Dividends will be declared to a Unit Bet and the Dividend for a Bet in excess of that Unit Bet will be paid by reference to the multiplicand provided that when the Operator has accepted a Flexi Bet Unit (which is less than the Unit Bet amount) or a Partial Unit Bet, and there is no Winning Ticket on which a Unit Bet has been placed and there is at least one Winning Ticket on which such Flexi Bet Unit (which is less than the Unit Bet amount) or such Partial Unit Bet has been placed, the Dividend will be declared to the minimum Partial Unit Bet and the Dividend for a Flexi Bet Unit or a Partial Unit Bet in excess of the minimum Partial Unit Bet will be paid by reference to the multiplicand.

- (b) For Double Trio Betting, Triple Trio Betting and Six Up Betting: the Dividend will always be declared to a Unit Bet and when there is a “winning combination” or “consolation combination” for which the total winning amount bet is less than the Unit Bet amount, the part of the Net Pool available will be declared as the Dividend for that “winning combination” or “consolation combination” and the Backer placing a Flexi Bet Unit (which is less than the Unit Bet amount) or a Partial Unit Bet on such “winning combination” or “consolation combination” will be paid such part of the declared Dividend as such Flexi Bet Unit or such Partial Unit Bet (as the case may be) bears to the Unit Bet and the unpaid balance of the declared Dividend shall be credited to the Jackpot Pool.

3.7 Declared Dividend & Minimum Dividend

- (a) For Win, Place, Quinella, Quinella Place and Double Bets, the Dividend on each Unit Bet will be declared in multiples of 50 cents. Should the calculated amount not be an exact multiple of 50 cents then the Dividend declared will be a Dividend rounded up or rounded down to the nearest 50 cents. Notwithstanding the foregoing, no Dividend of less than the Unit Bet plus 10 cents will be declared for Place Bets and no Dividend of less than the Unit Bet plus 50 cents will be declared for Win, Quinella, Quinella Place and Double Bets.

- (b) For all other Bet types the Dividend on each Unit Bet will be declared in multiples of \$1. Should the calculated amount not be an exact multiple of \$1 then the Dividend which will be declared will be a Dividend rounded up or rounded down to the nearest

\$1. Notwithstanding the foregoing, no Dividend of less than the Unit Bet plus \$1 will be declared.

3.8 Minimum Number of Starters

- (a) The Operator from time to time may announce the minimum number of Declared Starters necessary for the conduct of each type of Betting. Unless otherwise announced by the Operator, in the case of Place Betting two Place Dividends will be paid when there are 4, 5 and 6 Declared Starters at the commencement of Betting and three Place Dividends if there are 7 or more Declared Starters at the commencement of Betting.
- (b) In respect of single race Pools, where as a result of Withdrawals either before or during a Betting period, there remains insufficient Starters as set out below, the Pool will be closed and all Bets refunded.

Pool	Insufficient Starters
Win	less than 2 Starters
Place (3 Dividends)	less than 4 Starters
(2 Dividends)	less than 3 Starters
Quinella	less than 3 Starters
Quinella Place	less than 7 Starters
Tierce	less than 3 Starters
Trio	less than 5 Starters
First 4	less than 6 Starters

- (c) In respect of multi-race Pools, where as a result of Withdrawals either before or during a Betting period, there remains insufficient Starters as set out below, the Pool will be closed and all Bets refunded.

Pool	Insufficient Starters
Double	less than 2 in both Legs
Double Trio	less than 4 in both Legs
Triple Trio	less than 4 in all Legs
Treble	less than 2 in all Legs
Six Up	less than 3 in all Legs

3.9 Withdrawals

The following Rules apply in the event of a Withdrawal(s) of any selection(s) for that race meeting.

- (a) In the event of a Withdrawal(s) in a single race Pool, Bets will be refunded in full except that for Multiple Bets a Refund will be made only in respect of the Bets including the withdrawn horse and any remaining Bets will stand.

- (b)
 - (i) In the event of a Withdrawal(s) in one or more Legs in a multi-race Pool in which only one horse is to count in each Leg, no Refunds will be made and the Favourite in the Leg or Legs in which a Withdrawal(s) occurs will be substituted for each withdrawn horse and such Favourite shall be deemed to be the Backer's original selection. If a Backer has originally selected more than one withdrawn horse this substitution will be made for as many withdrawn horses as the Backer has selected whereby a Backer who has originally selected the Favourite will be deemed to have made additional selections of the Favourite in respect of each withdrawn horse.

 - (ii) Rule 3.9(b)(i) shall not apply to Double Trio Betting and Triple Trio Betting.

 - (iii) In the event of a Withdrawal(s) in any Leg or Legs of the Double Trio and Triple Trio, no Refunds will be made and each Withdrawal in a Leg will be substituted as follows:
 - (a) In the event of one Withdrawal: the Favourite in a Leg in which a Withdrawal occurs will be substituted for the Withdrawal in each pre-Withdrawal Bet Combination in which the Withdrawal has been selected other than those pre-Withdrawal Bet Combinations which included:
 - (1) the Withdrawal and the Favourite but not the 2nd Favourite: the Withdrawal will be substituted by the 2nd Favourite;

 - (2) the Withdrawal, the Favourite and the 2nd Favourite: the Withdrawal will be substituted

by the 3rd Favourite.

- (b) In the event of two Withdrawals: the Favourite in a Leg in which two Withdrawals occur will be substituted for each Withdrawal in each pre-Withdrawal Bet Combination in which one of the Withdrawals was selected other than those pre-Withdrawal Bet Combinations which included:
 - (1) a Withdrawal, the Favourite and neither the 2nd Favourite nor the 3rd Favourite: the Withdrawal will be substituted by the 2nd Favourite;
 - (2) a Withdrawal, the Favourite and the 2nd Favourite: the Withdrawal will be substituted by the 3rd Favourite;
 - (3) a Withdrawal, the Favourite and the 3rd Favourite: the Withdrawal will be substituted by the 2nd Favourite.

- (c) In the event of two Withdrawals: the Favourite and the 2nd Favourite will be substituted for both Withdrawals in each pre-Withdrawal Bet Combination in which both Withdrawals were selected other than the pre-Withdrawal Bet Combinations which included:
 - (1) both Withdrawals and the Favourite: the Withdrawals will be substituted by the 2nd Favourite and the 3rd Favourite;
 - (2) both Withdrawals and the 2nd Favourite: the Withdrawals will be substituted by the Favourite and the 3rd Favourite.

- (d) In the event of three or more Withdrawals: the Favourite in a Leg in which three or more Withdrawals occur will be substituted for each Withdrawal in each pre-Withdrawal Bet Combination in which one of the Withdrawals was selected other than those pre-Withdrawal Bet

Combinations which included:

- (1) one of the Withdrawals, the Favourite and not the 2nd Favourite: the Withdrawal will be substituted by the 2nd Favourite;
 - (2) one of the Withdrawals, the Favourite and the 2nd Favourite: the Withdrawal will be substituted by the 3rd Favourite.
- (e) In the event of three or more Withdrawals: the Favourite and the 2nd Favourite will be substituted in each pre-Withdrawal Bet Combination in which any two of the Withdrawals were selected other those pre-Withdrawal Bet Combination which included:
- (1) two of the Withdrawals and the Favourite: the Withdrawals will be substituted by the 2nd Favourite and the 3rd Favourite;
 - (2) two of the Withdrawals and the 2nd Favourite: the Withdrawals will be substituted by the Favourite and the 3rd Favourite.
- (f) In the event of three or more Withdrawals: the Favourite, the 2nd Favourite and the 3rd Favourite will be substituted in each pre-Withdrawal Bet Combination in which all or any three of the Withdrawals were selected.
- (c) In the event of a Withdrawal(s) in a race included in a Backer's All Up Bet:
- (i) The Bet on a Withdrawal in a one-race combination will be refunded.
 - (ii) The Bet on a Withdrawal in a multi-Leg combination will be carried forward to the next Leg.
- (d) Whenever a Withdrawal has been declared, no further Bets of any Bet types including All Up Bets involving the Withdrawal

will be accepted.

3.10 Dead-Heats

Subject to Rules 3.10(a) to (d) in the event of a dead-heat the Net Pool will be subdivided into as many parts as there are “winning combinations” which have been backed. Each part will be divided by the number of Unit Bets on the “winning combination” to which it refers.

- (a) For Place Betting the allocation of the Net Pool will be made as follows:

2 Place Betting	1st	2nd	3rd
Dead-heat 1st (2 horses)	1/2 each	N/A	N/A
Dead-heat 1st (3 horses)	1/3 each	N/A	N/A
Dead-heat 2nd (2 horses)	1/2	1/4 each	N/A
Dead-heat 2nd (3 horses)	1/2	1/6 each	N/A
3 Place Betting	1st	2nd	3rd
Dead-heat 1st (2 horses)	1/3 each	N/A	1/3
Dead-heat 1st (3 horses)	1/3 each	N/A	N/A
Dead-heat 2nd (2 horses)	1/3	1/3 each	N/A
Dead-heat 2nd (3 horses)	1/3	2/9 each	N/A
Dead-heat			

3rd (2 horses)	1/3	1/3	1/6 each
Dead-heat			
3rd (3 horses)	1/3	1/3	1/9 each
Dead-heat			
1st (2 horses)	1/3	N/A	1/6
3rd (2 horses)	each		each

If the number of horses involved in a dead-heat is not specified above the division of the Net Pool between the “winning combinations” will be made on the same proportional basis set out above.

- (b) For Quinella Place Betting: the Net Pool will be divided into as many parts as there are “winning combinations” which have been backed. Each part will then be subdivided by the number of Unit Bets on the “winning combination” to which it refers. The allocation of the Net Pool will be made to the “winning combinations” as follows:

(i)	Dead-heat 1st		
		<u>2 horses</u>	<u>3 horses</u>
		<u>dead-heat</u>	<u>dead-heat</u>
	1st & 1st	1/3	1/3 each
	1st & 3rd	1/3 each	N/A
(ii)	Dead-heat 2nd		
		<u>2 horses</u>	<u>3 horses</u>
		<u>dead-heat</u>	<u>dead-heat</u>
	1st & 2nd	1/3 each	1/6 each
	2nd & 2nd	1/3	1/6 each
(iii)	Dead-heat 3rd		
		<u>2 horses</u>	<u>3 horses</u>
		<u>dead-heat</u>	<u>dead-heat</u>
	1st & 2nd	1/3	1/3
	1st & 3rd))
	2nd & 3rd) 2/15 each) 2/27 each
	3rd & 3rd))

(iv) Dead-heat 1st and 3rd

		2 horses dead-heat 1st
	2 horses dead-heat <u>1st & 3rd</u>	and 3 horses <u>dead-heat</u> <u>3rd</u>
1st & 1st	1/3	1/3
1st & 3rd) 2/15 each) 2/27 each
3rd & 3rd))

If the number of horses involved in a dead-heat is not specified above the division of the Net Pool between the “winning combinations” will be made on the same proportional basis set out above.

- (c) No Dividend for the “consolation combination” will be paid if a dead-heat occurs for 1st place in the 2nd Leg of a Double or in the 3rd Leg of a Treble.
- (d) The following shall apply to Six Up Betting, Double Trio Betting and Triple Trio Betting.
 - (i) Six Up Betting: In the event of a dead-heat for 1st place in any Leg of the Six Up each horse involved shall be deemed to have been placed 1st. In the event of a dead-heat for 2nd each horse involved shall be deemed to have been the only horse to have been placed 2nd.
 - (ii) Double Trio Betting and Triple Trio Betting: In the event of a dead-heat for 2nd or 3rd in a Leg the “winning combination” will be:
 - (a) If the dead-heat is for 2nd: each Bet Combination selecting the horse placed 1st and both, or any two of, the horses dead-heating for and placed 2nd; or
 - (b) If the dead-heat is for 3rd: each Bet Combination selecting the horses placed 1st and 2nd with any horse placed 3rd.

- (iii) For Double Trio Betting, Triple Trio Betting and the Six Win Bonus of Six Up Betting, in the event of a dead-heat, the part of the Net Pool allocated to the “winning combinations” will be divided into as many parts as there are “winning combinations”. Each part will then be divided by the number of Unit Bets on the “winning combination”. Where the total winning amount bet in any “winning combination” is less than the Unit Bet amount, the part of the Net Pool allocated to such “winning combination” will be declared as the Dividend for that “winning combination” and a Backer placing a Flexi Bet Unit (which is less than the Unit Bet amount) or a Partial Unit Bet on such “winning combination” will be paid such proportion of the declared Dividend as the relevant Flexi Bet Unit or Partial Unit Bet (as the case may be) bears to the Unit Bet, and the unpaid balance of the declared Dividend will be credited to the Jackpot Pool. If any of the “winning combinations” in a dead-heat is unbacked, that part of the Net Pool allocated to such “winning combination” will be credited to the Jackpot Pool. If all “winning combinations” in a dead-heat are unbacked, Rule 3.11(i) for Double Trio Betting or Rule 3.11(j) for Triple Trio Betting or Rule 3.11(l) for Six Up Betting will be applied.

- (iv) For Triple Trio Betting, in the event of a dead-heat, the part of the Net Pool allocated to the “consolation combinations” will be divided into as many parts as there are “consolation combinations”. Each part will then be divided by the number of Unit Bets on the “consolation combination”. Where the total winning amount bet in any “consolation combination” is less than the Unit Bet amount, the part of the Net Pool allocated to such “consolation combination” will be declared as the Dividend for that “consolation combination” and a Backer placing a Flexi Bet Unit (which is less than the Unit Bet amount) or a Partial Unit Bet on such “consolation combination” will be paid such proportion of the declared Dividend as the relevant Flexi Bet Unit or Partial Unit Bet (as the case may be) bears to the Unit Bet, and the unpaid balance of the declared Dividend will be credited to the Jackpot Pool. If any of the “consolation combinations” in

a dead-heat is unbacked, that part of Net Pool allocated to such “consolation combination(s)” will be credited to the Jackpot Pool. If all “consolation combinations” in a dead-heat are unbacked, Rule 3.11(j) will be applied.

3.11 Unbacked

In the event of the “winning combination” being unbacked, the “winning combination” eligible for Dividend will be deemed to be the selection listed for each Bet Type listed below.

- (a) Win Betting – 2nd horse or if unbacked the 3rd horse or if also unbacked refund all Bets.
- (b) Place Betting – Placed Horses which are backed share the Net Pool and if no Placed Horses are backed, refund all Bets.
- (c) Quinella Betting – 1st and 3rd horses or if unbacked 2nd and 3rd horses or if also unbacked refund all Bets.
- (d) Quinella Place Betting – “winning combinations” which are backed share the Net Pool and if all “winning combinations” are unbacked refund all Bets.
- (e) Tierce Betting – 1st, 2nd, 3rd horses selected in any order or if unbacked refund all Bets.
- (f) Trio Betting – refund all Bets.
- (g) First 4 Betting – refund all Bets.
- (h) Double Betting – No Dividend for the “consolation combination” will be paid. 1st (1st Leg) & 2nd (2nd Leg) horses, or if unbacked 1st (1st Leg) & 3rd (2nd Leg) horses, or if unbacked 1st horse (1st Leg) and ignore 2nd Leg, or if also unbacked refund all Bets.
- (i) Double Trio Betting – the Jackpot allocated and 50% of the Net Pool shall be credited to the Jackpot Pool and the balance of the Net Pool paid to the 1st, 2nd & 3rd horses in any order in the 1st Leg and ignore 2nd Leg, or if unbacked the entire Net Pool shall be credited to the Jackpot Pool.

- (j) Triple Trio Betting – If the “winning combination” is unbacked, the Jackpot and the part of the Net Pool allocated to the “winning combination” shall be credited to the Jackpot Pool. If the “consolation combination” is unbacked, the part of the Net Pool allocated to the “consolation combination” shall be paid to the Bets selecting the 1st, 2nd & 3rd horses in any order in the 1st Leg, or if also unbacked, such part of the Net Pool shall be credited to the Jackpot Pool.
- (k) Treble Betting – No Dividend for the “consolation combination” will be paid. 1st horses in the 1st & 2nd Legs and 2nd horse in the 3rd Leg, or if unbacked 1st horses in the 1st & 2nd Legs and 3rd horse in the 3rd Leg or if unbacked 1st horses in the 1st & 2nd Legs and ignore 3rd Leg, or if also unbacked refund all Bets.
- (l) Six Up Betting – 1st or 2nd in the 1st five Legs or if unbacked 1st or 2nd in the 1st four Legs or if also unbacked credit the Jackpot pool.

3.12 Insufficient Finishers

If, in any race, including any race which is a Leg of a multi-Leg Bet type, there are insufficient Placed Horses to enable a Backer's Bet Combination to qualify as a “winning combination”, Refunds will be made or Dividends declared as follows:

- (a) With respect to single race Pools:

WIN	If no finishers, refund all Bets.
PLACE	If 2 finishers, pay 2 Place Dividends. If 1 finisher, pay 1 Place Dividend. If no finishers, refund all Bets.
QUINELLA	If 1 finisher, pay all Bets including that horse. If no finishers, refund all Bets.
QUINELLA PLACE	If 2 finishers, pay all Bets selecting 1st and 2nd.

If 1 finisher, pay all Bets including 1st.

If no finishers, refund all Bets.

TIERCE/TRIO

If less than 3 finishers, refund all Bets.

FIRST 4

If less than 4 finishers, refund all Bets.

(b) With respect to multi-race Pools:

DOUBLE

If no finishers in one Leg pay Bets selecting winner of the other Leg. If no finishers in both Legs, refund all Bets.

No Dividend for the “consolation combination” payable if there are insufficient finishers in either Leg.

DOUBLE TRIO

Jackpot allocated shall be credited back to the Jackpot Pool.

If less than three finishers in one Leg, pay all Bets selecting the 1st, 2nd and 3rd horses in any order in the other Leg.

If less than three finishers in both Legs, refund all Bets.

TREBLE

If no finishers in a Leg, pay winners of Legs where there were finishers.

If no finishers in all Legs, refund all Bets.

No Dividend for the “consolation combination” payable if there are insufficient finishers in any Leg.

TRIPLE TRIO

Jackpot allocated shall be credited back to the Jackpot Pool.

If less than three finishers in one Leg,

100% of the Net Pool shall be paid to Bets selecting the 1st, 2nd and 3rd horses in any order in the other two Legs.

If less than three finishers in two Legs, 100% of the Net Pool shall be paid to Bets selecting the 1st, 2nd and 3rd horses in any order in the remaining Leg.

If less than three finishers in all Legs, refund all Bets.

No Dividend for the “consolation combination” payable if there are insufficient finishers in any Leg.

SIX UP

Jackpot allocated shall be credited back to the Jackpot pool.

If no finisher in any Leg, no Six Win Bonus payable and 100% of the Net Pool shall be paid to the Bets selecting the 1st or 2nd horses in the remaining Legs.

If no finishers in all Legs, refund all Bets.

3.13 Field Betting

The Operator may offer a form of Betting known as Field Betting. For the avoidance of any doubt, in the event that one or more additional Declared Starters are added to a race after a Bet on Field Betting is accepted, such Bet shall not include Bet Combinations involving the additional Declared Starter(s) mentioned above.

3.14 Closure of Pool

- (a) The Operator may close any Pool at any time without giving any reason.

- (b) All Valid Bets included in such closed Pool will be refunded in full.
- (c) The Operator shall have no liability in respect of any Bet in such closed Pool other than a refund.

3.15 Void Race

If a race is declared void, the following Rules shall apply:

- (a) For a single race Pool, Bets will be refunded in full.
- (b) For a multi-race Pool, should all Legs be declared void, Bets will be refunded in full. Should one or more of the Legs be run all Bets will continue valid and the “winning combination” will be the winning selections for the race or races actually run, disregarding the race or races declared void.

3.16 Subsequent Disqualification

- (a) If one or more horses is Disqualified before the Weighed in Signal is displayed, and unless the Stewards otherwise determine prior to the Weighed in Signal being displayed, such Disqualified horse or horses shall be deemed to have finished last.
- (b) The Disqualification of a horse subsequent to display of the Weighed in Signal shall not affect the result declared and the Dividends declared on such result remain valid.
- (c) The Disqualification or Suspension of a Jockey or Trainer subsequent to display of the Weighed in Signal shall not affect the result declared and the Dividends declared on such result remain valid.

ILLUSTRATION: DIVIDEND CALCULATION SINGLE RACE POOLS

Pool	Dividend Qualification	Withdrawals	Dead Heat	Unbacked	Insufficient Starters	Insufficient Finishers	Void Races
Win (Unit Bet \$10)	1st in a race.	Refund.	Net Pool shared between horses in dead-heat for 1st place.	Pay 2nd or if unbacked pay 3rd or if also unbacked refund.	If there are less than 2 Starters, the Pool will be terminated.	If no finisher, refund.	Refund.
Place (Unit Bet \$10)	At the commencement of betting: 1st, 2nd or 3rd in a race of 7 or more Declared Starters, 1st, 2nd in a race of 4, 5 or 6 Declared Starters.	Refund.	Net Pool shared between horses in a dead-heat for Place but where there are additional horses eligible for Dividend, the Net Pool will be shared proportionally.	Share Net Pool amongst Placed Horses backed. If no Placed Horses are backed, refund all Bets.	(3 Dividends) If there are less than 4 Starters, the Pool will be terminated. (2 Dividends) If there are less than 3 Starters, the Pool will be terminated.	2 finishers - pay 1st & 2nd. 1 finisher - pay 1st. No finisher – refund.	Refund.
Quinella (Unit Bet \$10)	1st & 2nd in either order.	Refund.	Net Pool shared between “winning combinations”.	Pay 1st & 3rd or if unbacked pay 2nd & 3rd or if also unbacked refund.	If there are less than 3 Starters, the Pool will be terminated.	1 finisher pay 1st. No finisher – refund.	Refund.
Quinella Place (Unit Bet \$10)	Selecting any two of the first three Placed Horses in any finishing order.	Refund.	Net Pool shared between “winning combinations”, but where there are additional “winning combinations” eligible for Dividend, the Net Pool will be shared proportionally.	Share Net Pool amongst “winning combinations” backed. If all “winning combinations” are unbacked, refund all Bets.	If there are less than 7 Starters, the Pool will be terminated.	2 finishers - pay 1st & 2nd. 1 finisher - pay 1st. No finisher – refund.	Refund.
Tierce (Unit Bet \$10)	1st, 2nd & 3rd in correct order.	Refund affected combinations, other Bets stand.	Net Pool shared between “winning combinations”.	Pay first three Placed Horses in any order or if unbacked refund.	If there are less than 3 Starters, the Pool will be terminated.	If less than 3 finishers, refund.	Refund.
Trio (Unit Bet \$10)	1st, 2nd & 3rd in any order.	Refund affected combinations, other Bets stand.	Net Pool shared between “winning combinations”.	Refund.	If there are less than 5 Starters, the Pool will be terminated.	If less than 3 finishers, refund.	Refund.
First 4 (Unit Bet \$10)	1st, 2nd, 3rd & 4th in any order.	Refund affected combinations, other Bets stand.	Net Pool shared between “winning combinations”.	Refund.	If there are less than 6 Starters, the Pool will be terminated.	If less than 4 finishers, refund.	Refund.

ILLUSTRATION: DIVIDEND CALCULATION MULTI-RACE POOLS

Pool	Dividend Qualification	Withdrawals	Dead Heat	Unbacked	Insufficient Starters	Insufficient Finishers	Void Races
Double (Unit Bet \$10)	1st in both Legs.	Substitute Favourite for each withdrawn horse notwithstanding prior selection of Favourite.	85% of the Net Pool shared between "winning combinations". If dead-heat 1st occurs in the second Leg, the entire Net Pool shall be shared between the "winning combinations" and no Dividend for "consolation combination".	Pay 1st & 2nd, then 1st & 3rd, then 1st & any selection, then refund.	If there are less than 2 Starters in both Legs, the Pool will be terminated.	If no finisher in a Leg pay winner of other Leg or if no finisher in both Legs, refund.	Both races void refund. 1 race void pay as a Win Bet on 1 Leg.
Consolation	1st in first Leg & 2nd in second Leg.	As above.	15% of the Net Pool shared between "consolation combinations".	No Dividend for "consolation combination" payable.	As above.	No Dividend for "consolation combination" payable.	No Dividend for "consolation combination" payable.
Treble (Unit Bet \$10)	1st in the three Legs.	Substitute Favourite for each withdrawn horse notwithstanding prior selection of Favourite.	85% of the Net Pool shared between "winning combinations". If dead-heat 1st occurs in the third Leg, the entire Net Pool shall be shared between the "winning combinations" and no Dividend for "consolation combination".	Pay 1st in first and second Legs & 2nd in third Leg, then pay 1st in first and second Legs & 3rd in third Leg, then 1st in first and second Legs & any selection in third Leg, or if unbacked, refund.	If there are less than 2 Starters in all Legs, the Pool will be terminated. If there are insufficient Starters in a Leg, pay 1st in each remaining Legs.	If no finisher in all Legs, refund. If no finisher in a Leg, pay winners of Legs where there were finishers.	All races void, refund. 2 races void, pay 1st in remaining Leg. 1 race void, pay 1st in each remaining Legs.
Consolation	1st in first two Legs & 2nd in third Leg.	As above	15% of the Net Pool shared between "consolation combinations".	No Dividend for "consolation combination" payable.	If there are insufficient Starters in any Leg, no Dividend for "consolation combination" payable.	If there are insufficient finishers in any Leg, no Dividend for "consolation combination" payable.	If there is a void race in any Leg, no Dividend for "consolation combination" payable.

ILLUSTRATION: DIVIDEND CALCULATION MULTI-RACE POOLS

Pool	Dividend Qualification	Total Winning Amount Bet Less Than One Unit Bet (\$10)	Withdrawals	Dead Heat	Unbacked	Insufficient Starters	Insufficient Finishers	Void Races	Jackpot Pool/Jackpot
Double Trio (Unit Bet \$10)	1st, 2nd & 3rd in any order in both Legs.	If the total winning amount bet is less than one Unit Bet amount in a "winning combination", the Net Pool will be declared as the Dividend. The Backer of the "winning combination" will be paid such part of the Dividend as the Partial Unit Bet bears to the Unit Bet. The remaining balance of the Dividend shall be credited to the Jackpot Pool.	For each Bet combination, one withdrawal substitute the Favourite, or 2nd Favourite if the Favourite is already a selection, or 3rd Favourite if both 1st & 2nd Favourites are already the selections. Two withdrawals substitute the Favourite & 2nd Favourite, or the 2nd Favourite & 3rd Favourite or the Favourite & 3rd Favourite as the case may be if the Favourite or 2nd Favourite is already a selection. Three withdrawals substitute the Favourite, 2nd Favourite & 3rd Favourite.	Net Pool shared between "winning combinations". If any of the dead-heat "winning combinations" is unbacked, the part of the Net Pool attributed to the unbacked "winning combination(s)" shall be credited to the Jackpot Pool. If none of the dead-heat "winning combinations" are backed, the "Unbacked" provisions will apply.	Jackpot allocated shall be credited back to the Jackpot Pool. 50% of the Net Pool shall be credited to the Jackpot Pool and balance of the Net Pool paid to the 1st, 2nd & 3rd horses in any order in 1st Leg and ignore 2nd Leg or if unbacked the entire Net Pool shall be credited to the Jackpot Pool.	If there are less than 4 Starters in any Leg, Jackpot allocated shall be credited back to the Jackpot Pool. If there are less than 4 Starters in both Legs, the Pool will be terminated.	Jackpot allocated shall be credited back to the Jackpot Pool. If less than 3 finishers in one Leg, pay 1st, 2nd & 3rd horses in any order in the other Leg. If less than 3 finishers in both Legs, refund.	Jackpot allocated shall be credited back to the Jackpot Pool. 1 Leg void, pay 1st, 2nd & 3rd horses in any order in the other Leg. Both races void, refund.	Jackpot from the Jackpot Pool allocated to such subsequent day or night meeting as decided by the Club. The Club shall determine the size of the Jackpot or the period of time the Jackpot Pool may be carried forward.

ILLUSTRATION: DIVIDEND CALCULATION MULTI-RACE POOLS

Pool	Dividend Qualification	Total Winning Amount Bet Less Than One Unit Bet (\$10)	Withdrawals	Dead Heat	Unbacked	Insufficient Starters	Insufficient Finishers	Void Races	Jackpot Pool/Jackpot
Triple Trio (Unit Bet \$10)	1st, 2nd & 3rd in any order in the three Legs.	If the total winning amount bet is less than one Unit Bet amount in a “winning combination”, the part of the Net Pool allocated to such “winning combination” will be declared as the Dividend. The Backer of such “winning combination” will be paid such part of the Dividend as the Partial Unit Bet bears to the Unit Bet. The remaining balance of the Dividend shall be credited to the Jackpot Pool.	For each Bet combination, one withdrawal substitute the Favourite, or 2nd Favourite if the Favourite is already a selection, or 3rd Favourite if both 1st & 2nd Favourites are already the selections. Two withdrawals substitute the Favourite & 2nd Favourite, or the 2nd Favourite & 3rd Favourite or the Favourite & 3rd Favourite as the case may be if the Favourite or 2nd Favourite is already a selection. Three withdrawals substitute the Favourite, 2nd Favourite & 3rd Favourite.	85% of the Net Pool shared between “winning combinations”. If any of the dead-heat “winning combinations” is unbacked, the part of the Net Pool attributed to the unbacked “winning combination(s)” shall be credited to the Jackpot Pool. If none of the dead-heat “winning combinations” are backed, the “Unbacked” provisions will apply.	The Jackpot allocated and the 85% of the Net Pool shall be credited to the Jackpot Pool.	Jackpot allocated shall be credited back to the Jackpot Pool. If there are less than 4 Starters in all Legs, the Pool will be terminated. If there are less than 4 Starters in two Legs, 100% of the Net Pool shall be paid to the 1st, 2nd & 3rd horses in any order in the remaining Leg. If there are less than 4 Starters in one Leg, 100% of the Net Pool shall be paid to the 1st, 2nd & 3rd horses in any order in the other two Legs.	Jackpot allocated shall be credited back to the Jackpot Pool. If less than 3 finishers in all Legs, refund. If less than 3 finishers in two Legs, 100% of the Net Pool shall be paid to the 1st, 2nd & 3rd horses in any order in the remaining Leg. If less than 3 finishers in one Leg, 100% of the Net Pool shall be paid to the 1st, 2nd & 3rd horses in any order in the other two Legs.	Jackpot allocated shall be credited back to the Jackpot Pool. All races void, refund. Two Legs void, 100% of the Net Pool shall be paid to the 1st, 2nd & 3rd horses in any order in the remaining Leg. One Leg void, 100% of the Net Pool shall be paid to the 1st, 2nd & 3rd horses in any order in the other two Legs.	The Jackpot from the Jackpot Pool allocated to such subsequent day or night meeting as decided by the Club. The Club shall determine the size of the Jackpot or the period of time the Jackpot Pool may be carried forward.

ILLUSTRATION: DIVIDEND CALCULATION MULTI-RACE POOLS

Pool	Dividend Qualification	Total Winning Amount Bet Less Than One Unit Bet (\$10)	Withdrawals	Dead Heat	Unbacked	Insufficient Starters	Insufficient Finishers	Void Races
Triple Trio Consolation	1st, 2nd & 3rd in any order in first two Legs.	If the total winning amount bet is less than one Unit Bet amount in a "consolation combination", the part of the Net Pool allocated to such "consolation combination" will be declared as the Dividend. The Backer of such "consolation combination" will be paid such part of the Dividend as the Partial Unit Bet bears to the Unit Bet. The remaining balance of the Dividend shall be credited to the Jackpot Pool.	For each Bet combination, one withdrawal substitute the Favourite, or 2nd Favourite if the Favourite is already a selection, or 3rd Favourite if both 1st & 2nd Favourites are already the selections. Two withdrawals substitute the Favourite & 2nd Favourite, or the 2nd Favourite & 3rd Favourite or the Favourite & 3rd Favourite as the case may be if the Favourite or 2nd Favourite is already a selection. Three withdrawals substitute the Favourite, 2nd Favourite & 3rd Favourite.	15% of the Net Pool shared between "consolation combinations". If any of the dead heat "consolation combinations" is unbacked, the part of the Net Pool attributed to the unbacked "consolation combination(s)" shall be credited to the Jackpot Pool. If none of the dead heat "consolation combinations" are backed, the "Unbacked" provisions will apply.	15% of the Net Pool shall be paid to the 1st, 2nd & 3rd horses in any order in first Leg and ignore second leg, or if also unbacked 15% of the Net Pool shall be credited to the Jackpot Pool.	No Dividend for "consolation combination" payable.	No Dividend for "consolation combination" payable.	No Dividend for "consolation combination" payable.

ILLUSTRATION: DIVIDEND CALCULATION MULTI-RACE POOLS

Pool	Dividend Qualification	Total Winning Amount Bet Less Than One Unit Bet (\$10)	Withdrawals	Dead Heat	Unbacked	Insufficient Starters	Insufficient Finishers	Void Races
Six Up (Unit Bet \$10)	1st or 2nd in each of the Legs nominated to comprise the Six Up.	If the total winning amount bet is less than one Unit Bet amount in a “winning combination”, the part of the Net Pool allocated to such “winning combination” will be declared as the Dividend. The Backer of such “winning combination” will be paid such part of the Dividend as the Partial Unit Bet bears to the Unit Bet. The remaining balance of the Dividend shall be credited to the Jackpot Pool.	Substitute each withdrawn horse with the Favourite.	Any horse dead-heating for 1st or 2nd place will be considered as forming part of “winning combination” but no subdivision of that part of the Net Pool allocated will be made.	Pay 50% of the Net Pool to 1st or 2nd horses in first five Legs, or if unbacked, pay 1st or 2nd horses in first four Legs, or if also unbacked, credit the 50% of the Net Pool to the Jackpot Pool.	If less than 3 Starters in all Legs, the Pool will be terminated. If less than 2 Starters in any Leg, pay 100% of the Net Pool to 1st or 2nd horses in remaining Legs.	If no finisher in all Legs, refund. If no finisher in any Leg, pay 100% of the Net Pool to the 1st or 2nd horses in remaining Legs.	All races void, refund. Any Leg voids, pay 100% of the Net Pool to the 1st or 2nd horses in remaining Legs.

ILLUSTRATION: DIVIDEND CALCULATION MULTI-RACE POOLS

Pool	Dividend Qualification	Total Winning Amount Bet Less Than One Unit Bet (\$10)	Withdrawals	Dead Heat	Unbacked	Insufficient Starters	Insufficient Finishers	Void Races	Jackpot Pool/Jackpot
Six Up Six Win Bonus	1st in each of the Legs nominated to comprise the Six Up.	If the total winning amount bet is less than one Unit Bet amount in a “winning combination”, the part of the Net Pool allocated to such “winning combination” will be declared as the Dividend. The Backer of such “winning combination” will be paid such part of the Dividend as the Partial Unit Bet bears to the Unit Bet. The remaining balance of the Dividend shall be credited to the Jackpot Pool.	Substitute each withdrawn horse with the Favourite.	50% of the Net Pool shared between “winning combinations”. If any of the dead-heat “winning combinations” is unbacked, credit the part of the Net Pool attributed to the unbacked “winning combination(s)” to the Jackpot Pool. If none of the dead-heat “winning combinations” are backed, apply the “Unbacked” provisions.	Credit Jackpot allocated to the Six Win Bonus back to the Jackpot Pool. Credit 50% of the Net Pool attributed to the Six Win Bonus to the Jackpot Pool.	Credit Jackpot allocated to the Six Win Bonus back to the Jackpot Pool. If less than 2 Starters in any Leg, no Dividend for “Six Win Bonus combination”	Credit Jackpot allocated to the Six Win Bonus back to the Jackpot Pool. If no finisher in any Leg, no Dividend for “Six Win Bonus combination”	Credit Jackpot allocated to the Six Win Bonus back to the Jackpot Pool. If any Leg void, no Dividend for “Six Win Bonus combination”	The Club shall decide which day or night meeting to allocate a Jackpot from the Jackpot Pool or the size of the Jackpot or the period of time the Jackpot Pool may be carried forward.